

Modification to the Methodology of the S&P Global Luxury Index

NEW YORK, OCTOBER 22, 2020: S&P Dow Jones Indices (“S&P DJI”) announces a change to the S&P Global Luxury Index.

S&P DJI is modifying the index’s constituent selection process so that ranking is by float-adjusted market capitalization instead of total market capitalization. This change aims to ensure that a consistent market capitalization method is used in both the constituent selection and weighting processes. The table below summarizes the change.

Change	Methodology	
	Previous	Updated
Constituent Selection	<p>At each annual rebalancing, stocks in the Investable Universe are selected and form the index according to the following process:</p> <ol style="list-style-type: none"> Rank in descending order by luxury exposure score. Rank in descending order by total market capitalization. The top 80 highest ranking stocks are selected and become index constituents. 	<p>At each annual rebalancing, stocks in the Investable Universe are selected and form the index according to the following process:</p> <ol style="list-style-type: none"> Rank in descending order by luxury exposure score. Rank in descending order by float-adjusted market capitalization. The top 80 highest ranking stocks are selected and become index constituents.

This change will be implemented in conjunction with the next annual rebalancing, which takes effect prior to the market open on Monday, August 2, 2021.

Please note that the S&P Global Luxury Index Methodology on S&P DJI’s website is being updated to reflect this change.

For more information about S&P DJI, please visit www.spdji.com.

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