Modification to the Methodology of the S&P Global Luxury Index


S&P DJI is modifying the index’s constituent selection process so that ranking is by float-adjusted market capitalization instead of total market capitalization. This change aims to ensure that a consistent market capitalization method is used in both the constituent selection and weighting processes. The table below summarizes the change.

<table>
<thead>
<tr>
<th>Change</th>
<th>Previous Methodology</th>
<th>Updated Methodology</th>
</tr>
</thead>
<tbody>
<tr>
<td>Constituent Selection</td>
<td>At each annual rebalancing, stocks in the Investable Universe are selected and form the index according to the following process: 1. Rank in descending order by luxury exposure score. 2. Rank in descending order by total market capitalization. 3. The top 80 highest ranking stocks are selected and become index constituents.</td>
<td>At each annual rebalancing, stocks in the Investable Universe are selected and form the index according to the following process: 1. Rank in descending order by luxury exposure score. 2. Rank in descending order by float-adjusted market capitalization. 3. The top 80 highest ranking stocks are selected and become index constituents.</td>
</tr>
</tbody>
</table>

This change will be implemented in conjunction with the next annual rebalancing, which takes effect prior to the market open on Monday, August 2, 2021.

Please note that the S&P Global Luxury Index Methodology on S&P DJI’s website is being updated to reflect this change.

For more information about S&P DJI, please visit [www.spdji.com](http://www.spdji.com).

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