

Reminder: Exclusion of Contingent Convertible Bonds from the S&P Corporate Bond Indices

NEW YORK, SEPTEMBER 18, 2020: On August 18, 2020, S&P Dow Jones Indices (“S&P DJI”) [announced](#) that Contingent Convertible (“CoCo”) bonds will be excluded from the S&P Corporate Bond Indices in order to bring the indices in line with the current treatment of removing bonds with convertible features.

Below please find an updated impact analysis based on current constituents as of September 1, 2020.

Index	Number of CoCo Bonds	Index Weight of CoCo Bonds	Total Number of Index Constituents
S&P Australia Investment Grade Corporate Bond Index	3	1.50%	221
S&P Canada High Yield Corporate Bond Index	1	2.01%	44
S&P Canada Investment Grade Corporate Bond Index	24	6.47%	722
S&P Denmark Investment Grade Corporate Bond Index	2	28.54%	4
S&P Eurozone Investment Grade Corporate Bond Index	18	0.55%	3,800
S&P Hong Kong Investment Grade Corporate Bond Index	1	0.23%	401
S&P International Corporate Bond Index	4	0.66%	719
S&P Japan Investment Grade Corporate Bond Index	2	0.32%	557
S&P Pan Asia Bond Index	313	2.02%	20,502
S&P Singapore Investment Grade Corporate Bond Index	7	7.24%	99
S&P U.K. Investment Grade Corporate Bond Index	2	0.32%	853
S&P U.S. Dollar Global High Yield Corporate Bond Index	17	0.45%	3,424
S&P U.S. Dollar Global Investment Grade Corporate Bond Index	54	0.70%	9,980

All existing CoCo bonds included in the indices will be removed in conjunction with the October rebalancing, which takes effect after the close of business on **Wednesday, September 30, 2020**.

Please note that the applicable index methodologies on S&P DJI’s website are being updated to reflect these changes.

For more information about S&P Dow Jones Indices, please visit www.spdji.com.

ABOUT S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500[®] and the Dow Jones Industrial Average[®]. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has been innovating and developing indices across the spectrum of asset classes helping to define the way investors measure and trade the markets.

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