INDEX ANNOUNCEMENT

Modification to the Methodology of the S&P/B3 Ingenius Index


In order to ensure that the index includes the most liquid share class line of a given Brazilian Depositary Receipt, S&P DJI is modifying the index’s multiple share classes criterion so that six-month average daily value traded (“ADVT”) is used to determine the line selected instead of Approach B of S&P DJI’s Equity Indices Policies & Practices Methodology. The table below summarizes the change.

<table>
<thead>
<tr>
<th>Change</th>
<th>Previous</th>
<th>Methodology</th>
<th>Updated</th>
</tr>
</thead>
<tbody>
<tr>
<td>Multiple Share Classes</td>
<td>Each company is represented once by the Designated Listing. For more information regarding the treatment of multiple share classes, please refer to Approach B within the Multiple Share Classes section of S&amp;P Dow Jones Indices’ Equity Indices Policies &amp; Practices Methodology.</td>
<td>Each company is represented once by the most liquid share class line based on six-month ADVT as of the rebalancing reference date. The share class line included in the index may be changed if the six-month ADVT of the non-index share class line is twice as much as the included one.</td>
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</table>

This change will be implemented in conjunction with the upcoming rebalancing, which takes effect prior to the market open on Monday, September 21, 2020.

Please note that the S&P/B3 Indices Methodology on S&P DJI’s website is being updated to reflect this change.

For more information about S&P DJI, please visit www.spdji.com.

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