S&P GIVI and S&P/JPX GIVI Indices Consultation on Rebalancing Schedule Results – Updated

NEW YORK, AUGUST 31, 2020: S&P Dow Jones Indices ("S&P DJI") has conducted a consultation with market participants on a potential change to the S&P GIVI and S&P/JPX GIVI Indices.

In an effort to enhance index replicability, S&P DJI will modify the indices’ rebalancing schedule. The change is summarized in the table below.

<table>
<thead>
<tr>
<th>Change</th>
<th>Previous</th>
<th>Updated</th>
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<td>Rebalancing Schedule</td>
<td>The indices rebalance twice a year after the close of the fourth Friday of March and third Friday of September. The fundamental data reference date, used for beta and to obtain financial statement inputs to the intrinsic value model, is six weeks prior to the rebalancing date. The rebalancing reference date, used to calculate intrinsic value with additional inputs including float-adjusted market capitalization and to determine constituent weights, is the last trading day of the month prior to the rebalancing month.</td>
<td>The indices rebalance twice a year after the close of the fourth Friday of March and September. In years where the first business week of September consists of all five weekdays (Monday – Friday), the indices will rebalance on the third Friday of September. The fundamental data reference date, used for beta and to obtain financial statement inputs to the intrinsic value model, is six weeks prior to the rebalancing date. The rebalancing reference date, used to calculate intrinsic value with additional inputs including float-adjusted market capitalization and to determine constituent weights, is the last trading day of the month prior to the rebalancing month.</td>
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Please note that this change will not impact the S&P GIVI South Africa Indices, which will continue to rebalance twice a year after the close on the third Friday of March and September.

This change will be implemented in conjunction with the upcoming rebalancing, which takes effect prior to the market open on Monday, September 28, 2020.

Please note the S&P GIVI Indices Methodology and S&P/JPX GIVI Index Methodology on S&P DJI’s website are being updated to reflect this change.

For more information about S&P Dow Jones Indices, please visit www.spdji.com.
ABOUT S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has been innovating and developing indices across the spectrum of asset classes helping to define the way investors measure and trade the markets.

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