Modification to the Methodologies of the S&P Global BMI and Dow Jones Global Indices Index Families


S&P DJI will modify the reference date for deletions from the S&P Global BMI in order to align it with the reference date for additions used in quarterly rebalancings. S&P DJI will also establish screens for the S&P Global BMI and DJGI with the aim of avoiding a breach of the practical available limit for China A-Shares and India, defined as the shares actually available to foreign investors. The table below summarizes the changes.

<table>
<thead>
<tr>
<th>Impacted Index Families</th>
<th>Change</th>
<th>Previous</th>
<th>Methodology</th>
</tr>
</thead>
<tbody>
<tr>
<td>S&amp;P Global BMI</td>
<td>Reference Date for Deletions</td>
<td>The reference date for deletions is the last business day of the month prior to the rebalancing month.</td>
<td>The reference date for deletions is five weeks prior the rebalancing effective date.</td>
</tr>
</tbody>
</table>
| S&P Global BMI and DJGI| Public Shares Available to Foreign Investors: China A-Shares and India | --                                                   | For China A-Shares and India, S&P DJI monitors the practical available limit for companies on an ongoing basis. At each rebalancing, existing constituents whose remaining practical available limits have dropped below 4% (China A-Shares) and 3% (India), are removed. A stock can be added only if the practical available limit is above these levels at the time of addition.

Additionally, if the practical available limit for an existing constituent from India is breached (falls to or below 3%), or an existing constituent China A-Share falls below 2%, then it will be removed from the index with two to five business days’ notice. |

These changes will be implemented in conjunction with the next rebalancing, which takes effect prior to the market open on Monday, September 21, 2020.

In addition to the above changes, S&P DJI would like to note the previously communicated update to the treatment of Altered Trading Method (“ATM”) Designated Securities on the Taiwan and Taipei Stock Exchanges in the S&P Global BMI and DJGI, which took effect prior to the market open on Wednesday, August 12, 2020. The table on the following page summarizes the change.
Impacted Index Families | Change | Previous | Methodology | Updated
---|---|---|---|---
S&P Global BMI and DJGI | Altered Trading Method (“ATM”) Designated Securities on the Taiwan and Taipei Stock Exchanges | -- | Current Taiwanese index constituents with an ATM designation are removed from the index with two to five business days’ notice. Once a stock’s ATM designation is lifted, it will become eligible again for inclusion.

Please note that the S&P Global BMI, S&P/IFCI Methodology and Dow Jones Global Indices Methodology on S&P DJI’s website are being updated to reflect these changes.

For more information about S&P DJI, please visit [www.spdji.com](http://www.spdji.com).

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