

**MONTHLY REBALANCING ANNOUNCED FOR THE S&P/ASX AUSTRALIAN FIXED INTEREST INDEX SERIES**

**Sydney, New South Wales, Aug 27, 2020:** S&P Dow Jones Indices announced today the September 2020 rebalancing results for the S&P/ASX Australian Fixed Interest 0+ Index Series and S&P/ASX Australian Fixed Interest Index Series.

The S&P/ASX Australian Fixed Interest 0+ Index Series and S&P/ASX Australian Fixed Interest Index Series are broad benchmark index family designed to measure the performance of the portion of the Australian bond market that meets certain investable criteria. The series includes the S&P/ASX Bank Bill Index, which measures the performance of the Australian short-term money market.

Together with the S&P/ASX index family, the S&P/ASX 200 was launched in the Australian market in April 2000. The launch of these indices coincided with S&P Dow Jones Indices taking over the index business, formerly owned and managed by the Australian Securities Exchange (ASX). Both S&P Dow Jones Indices and the ASX have a long history in servicing the debt and equity markets, domestically and globally. S&P/ASX Australian Fixed Interest 0+ Index Series and S&P/ASX Australian Fixed Interest Index Series complement the existing S&P/ASX equity series, providing a complete offering of indices across investable asset classes.

**S&P/ASX Australian Fixed Interest Index Series**

The additions and deletions to the index series resulting from each month-end rebalancing are shown in Exhibit 7. Final changes resulting from the rebalance are published one (1) business day prior to the last business day of each month.

Changes become effective after the close on the last business day of each month.

**Highlights**

<b>Exhibit 1: Pro-Forma Modified Duration Changes</b>			
Index	Current Modified Duration	New Month Modified Duration	Change
S&P/ASX Australian Fixed Interest 0+ Index	5.70	5.97	0.27
S&P/ASX Australian Fixed Interest Index	6.12	6.40	0.28
S&P/ASX Government Bond 0+ Index	6.18	6.49	0.31
S&P/ASX Government Bond Index	6.56	6.87	0.31
S&P/ASX Australian Government Bond 0+ Index	6.45	6.81	0.36
S&P/ASX Commonwealth Government Bond Index	6.85	7.22	0.37
S&P/ASX State-Government Bond 0+ Index	5.57	5.76	0.19
S&P/ASX State-Government Bond Index	5.89	6.08	0.19
S&P/ASX Supranational & Sovereign Bond 0+ Index	3.73	3.74	0.01
S&P/ASX Supranational & Sovereign Bond Index	4.22	4.24	0.02
S&P/ASX Corporate Bond 0+ Index	3.60	3.65	0.05
S&P/ASX Corporate Bond Index	4.05	4.12	0.07
S&P/ASX Fixed Interest 0+ Ex-Government Bond Index	3.68	3.70	0.02
S&P/ASX Fixed Interest 0+ Ex-Supranational & Sovereign Bond Index	5.97	6.26	0.29
S&P/ASX Government Inflation-Linked Bond 0+ Index	9.33	9.33	0.00
S&P/ASX Covered Bond Index	3.16	3.16	0.00
S&P/ASX Covered Bond 0+ Index	3.10	3.10	0.00

Source: S&P Dow Jones Indices LLC.

**Exhibit 2: Changes in Yield-to-Maturity**

Index	Current Yield-to-Maturity	New Yield-to-Maturity	Change
S&P/ASX Australian Fixed Interest 0+ Index	0.77	0.79	0.02
S&P/ASX Australian Fixed Interest Index	0.81	0.84	0.03
S&P/ASX Government Bond 0+ Index	0.72	0.75	0.03
S&P/ASX Government Bond Index	0.76	0.79	0.03
S&P/ASX Australian Government Bond 0+ Index	0.69	0.71	0.02
S&P/ASX Commonwealth Government Bond Index	0.73	0.75	0.02
S&P/ASX State-Government Bond 0+ Index	0.81	0.83	0.02
S&P/ASX State-Government Bond Index	0.85	0.87	0.02
S&P/ASX Supranational & Sovereign Bond 0+ Index	0.69	0.69	0.00
S&P/ASX Supranational & Sovereign Bond Index	0.75	0.75	0.00
S&P/ASX Corporate Bond 0+ Index	1.46	1.47	0.01
S&P/ASX Corporate Bond Index	1.54	1.56	0.02
S&P/ASX Fixed Interest 0+ Ex-Government Bond Index	0.99	1.00	0.01
S&P/ASX Fixed Interest 0+ Ex-Supranational & Sovereign Bond Index	0.78	0.81	0.03
S&P/ASX Government Inflation-Linked Bond 0+ Index	0.69	0.69	0.00
S&P/ASX Covered Bond Index	0.69	0.69	0.00
S&P/ASX Covered Bond 0+ Index	0.68	0.68	0.00

Source: S&amp;P Dow Jones Indices LLC.

**Exhibit 3: Changes in Sector Weights for the S&P/ASX Australian Fixed Interest 0+ Index**

S&P/ASX Australian Fixed Interest 0+ Index	Current (%)	New Month Projected (%)	Change (%)
Australian Government	56.07	56.35	0.28
State Government	24.98	25.10	0.12
Supranational/Sovereign	11.11	10.83	-0.28
Corporate	7.24	7.14	-0.10
Covered	0.60	0.59	-0.01

Source: S&amp;P Dow Jones Indices LLC.

**Exhibit 4: Changes in Sector Weights for the S&P/ASX Australian Fixed Interest Index**

S&P/ASX Australian Fixed Interest Index	Current (%)	New Month Projected (%)	Change (%)
Government	82.06	82.55	0.49
Supranational/Sovereign	10.45	10.14	-0.31
Corporate	6.84	6.69	-0.15
Covered	0.64	0.62	-0.02

Source: S&amp;P Dow Jones Indices LLC.

**Exhibit 5: Profile Change for the S&P/ASX Government Bond 0+ Index**

S&P/ASX Government Bond 0+ Index	Current (%)	New Month Projected (%)	Change (%)
Australian Government	69.18	69.18	0.00
State Government	30.82	30.82	0.00

Source: S&amp;P Dow Jones Indices LLC.

**Exhibit 6: Profile Change for the S&P/ASX Government Bond Index**

S&P/ASX Government Bond Index	Current (%)	New Month Projected (%)	Change (%)
Commonwealth Government	69.16	69.16	0.00
State Government	30.84	30.84	0.00

Source: S&amp;P Dow Jones Indices LLC.

**Exhibit 7: Index Constituent Changes<sup>1</sup>**

Index Code	Index Name	Issuer	Description	Change Type	Par Amount (AUD)
SPBDAC0	S&P/ASX Corporate Bond 0+ Index	QPH FINANCE CO PTY LTD	QPHFC 2.300 07/29/27 '27 MTN	ADD	200,000,000
SPBDAC0	S&P/ASX Corporate Bond 0+ Index	AUSGRID FINANCE PTY LTD	AUSGD 1.814 02/05/27 '26 MTN	ADD	750,000,000
SPBDAC0	S&P/ASX Corporate Bond 0+ Index	QPH FINANCE CO PTY LTD	QPHFC 2.850 01/29/31 '30 MTN	ADD	300,000,000
SPBDAC0	S&P/ASX Corporate Bond 0+ Index	UBS AG (SYDNEY BRANCH)	UBSG 1.200 07/30/25 MTN	ADD	500,000,000
SPBDACPT	S&P/ASX Corporate Bond Index	AUSGRID FINANCE PTY LTD	AUSGD 1.814 02/05/27 '26 MTN	ADD	750,000,000
SPBDACPT	S&P/ASX Corporate Bond Index	QPH FINANCE CO PTY LTD	QPHFC 2.300 07/29/27 '27 MTN	ADD	200,000,000
SPBDACPT	S&P/ASX Corporate Bond Index	UBS AG (SYDNEY BRANCH)	UBSG 1.200 07/30/25 MTN	ADD	500,000,000
SPBDACPT	S&P/ASX Corporate Bond Index	QPH FINANCE CO PTY LTD	QPHFC 2.850 01/29/31 '30 MTN	ADD	300,000,000
SPBDAG0	S&P/ASX Australian Government Bond 0+ Index	AUSTRALIA, COMMONWEALTH OF (GOVERNMENT)	AUGV 1.750 06/21/51	ADD	15,000,000,000
SPBDAGCT	S&P/ASX Australian Government Bond Index	AUSTRALIA, COMMONWEALTH OF (GOVERNMENT)	AUGV 1.750 06/21/51	ADD	15,000,000,000
SPBDAGST	S&P/ASX State-Government Bond Index	TREASURY CORPORATION OF VICTORIA	TCV 2.400 08/18/50 MTN	ADD	370,000,000
SPBDAGST	S&P/ASX State-Government Bond Index	TREASURY CORPORATION OF VICTORIA	TCV 2.000 11/20/37 MTN	ADD	300,000,000
SPBDASAT	S&P/ASX Supranational & Sovereign Bond Index	EXPORT FINANCE AND INSURANCE CORP	EFINS 0.515 01/29/24 MTN	ADD	650,000,000
SPBDASAT	S&P/ASX Supranational & Sovereign Bond Index	INTERNATIONAL FINANCE CORP	IFC 1.250 02/06/31	ADD	125,000,000
SPBDASAT	S&P/ASX Supranational & Sovereign Bond Index	NEDERLANDSE WATERSCHAPSBANK NV	NDLWR 1.670 12/16/30 MTN	ADD	105,000,000
SPBDASG	S&P/ASX State-Government Bond 0+ Index	TREASURY CORPORATION OF VICTORIA	TCV 2.400 08/18/50 MTN	ADD	370,000,000
SPBDASG	S&P/ASX State-Government Bond 0+ Index	TREASURY CORPORATION OF VICTORIA	TCV 2.000 11/20/37 MTN	ADD	300,000,000
SPBDASS	S&P/ASX Supranational & Sovereign Bond 0+ Index	EXPORT FINANCE AND INSURANCE CORP	EFINS 0.515 01/29/24 MTN	ADD	650,000,000
SPBDASS	S&P/ASX Supranational & Sovereign Bond 0+ Index	NEDERLANDSE WATERSCHAPSBANK NV	NDLWR 1.670 12/16/30 MTN	ADD	105,000,000
SPBDASS	S&P/ASX Supranational & Sovereign Bond 0+ Index	INTERNATIONAL FINANCE CORP	IFC 1.250 02/06/31	ADD	125,000,000
SPBDAC0	S&P/ASX Corporate Bond 0+ Index	UBS AG (SYDNEY BRANCH)	UBSG 2.700 08/10/20 MTN MATd	DROP	600,000,000
SPBDAC0	S&P/ASX Corporate Bond 0+ Index	GOLDMAN SACHS GROUP INC	GS 3.850 08/26/20	DROP	150,000,000
SPBDAC0	S&P/ASX Corporate Bond 0+ Index	MUFG BANK LTD (SYDNEY BRANCH)	MTFGI 2.750 08/24/20 MATd	DROP	150,000,000
SPBDAC0	S&P/ASX Corporate Bond 0+ Index	TOYOTA FINANCE AUSTRALIA LTD	TOYOM 2.700 08/14/20 MTN MATd	DROP	250,000,000
SPBDAC0	S&P/ASX Corporate Bond 0+ Index	NATIONAL AUSTRALIA BANK LTD	NAB 2.700 08/04/20 MATd	DROP	250,000,000
SPBDAC0	S&P/ASX Corporate Bond 0+ Index	FBG FINANCE PTY LTD	ABI 3.250 09/06/22 MTN CALd	DROP	550,000,000
SPBDAC0	S&P/ASX Corporate Bond 0+ Index	FBG FINANCE PTY LTD	ABI 3.750 08/07/20 MTN MATd	DROP	700,000,000
SPBDACPT	S&P/ASX Corporate Bond Index	HONGKONG AND SHANGHAI BANKING CORPORATION LTD (SYDNEY BRANCH)	HSBA 2.750 08/16/21	DROP	300,000,000

SPBDACPT	S&P/ASX Corporate Bond Index	COMMONWEALTH BANK OF AUSTRALIA	CBA MTN	2.750	08/16/21	DROP	300,000,000
SPBDACPT	S&P/ASX Corporate Bond Index	FBG FINANCE PTY LTD	ABI MTN CALd	3.250	09/06/22	DROP	550,000,000
SPBDACPT	S&P/ASX Corporate Bond Index	AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD	ANZ MTN	2.800	08/16/21	DROP	250,000,000
SPBDAIO	S&P/ASX Government Inflation-Linked Bond 0+ Index	AUSTRALIA, COMMONWEALTH OF (GOVERNMENT)	AUGV MATd	4.000	08/20/20	DROP	2,041,194,000
SPBDASAT	S&P/ASX Supranational & Sovereign Bond Index	TRANSPower NEW ZEALAND LTD	TRPWR MTN	4.250	08/06/21	DROP	150,000,000
SPBDASAT	S&P/ASX Supranational & Sovereign Bond Index	INTER-AMERICAN DEVELOPMENT BANK	IADB MTN	2.700	08/18/21	DROP	250,000,000
SPBDASS	S&P/ASX Supranational & Sovereign Bond 0+ Index	EUROPEAN INVESTMENT BANK	EIB MTN MATd	6.000	08/06/20	DROP	2,850,000,000
SPBDASS	S&P/ASX Supranational & Sovereign Bond 0+ Index	KFW	KFW MTN MATd	6.000	08/20/20	DROP	3,000,000,000

Source: S&P Dow Jones Indices LLC.

<sup>1</sup> 19 make whole call bonds are newly added into S&P/ASX Corporate Bond 0+ Index and 5 extendible bonds are newly added into S&P/ASX Covered Bond 0+ Index.

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