

S&P Asia 50 Consultation Results

BEIJING, AUGUST 27, 2020: S&P Dow Jones Indices (“S&P DJI”) has conducted a consultation with market participants on potential changes to the S&P Asia 50.

In order to ensure the index captures the largest and most liquid stocks of companies domiciled in China, Hong Kong, Korea, Singapore, and Taiwan that trade in Hong Kong, Korea, Singapore, or Taiwan effectively and comprehensively, S&P DJI will modify the index universe, introduce a trading history requirement for new listings, and establish a market capitalization threshold for individual share class lines. The table below summarizes the changes.

Changes	Previous	Methodology	Updated
Index Universe	The index constituents are drawn from the S&P Global BMI country indices of Hong Kong, China, Korea, Singapore, and Taiwan and must be trading on the stock exchanges of Hong Kong, Korea, Singapore, or Taiwan.		The index universe consists of those companies in the S&P Global BMI country indices of Hong Kong, China, Korea, Singapore and Taiwan. Only listings that trade on the stock exchanges of Hong Kong, Korea, Singapore, or Taiwan are eligible for index inclusion.
Trading History for New Listings	--		A new listing from an eligible exchange is added to the index only when an appropriate vacancy occurs and is subject to proven liquidity for at least six months. An exception may be made for extraordinary large listings where expected trading volume justifies inclusion.
Market Capitalization for Individual Share Class Lines	--		Share lines are ranked in the universe based on the company's combined float-adjusted market capitalization (“FMC”). An individual share line must have an FMC of at least US\$ 2 billion to be included in the index.

The Market Capitalization for Individual Share Class Lines change will be implemented in conjunction with the upcoming quarterly rebalancing, which takes effect prior to the market open on **Monday, September 21, 2020**. The Index Universe and Trading History for New Listings changes will be implemented in conjunction with the March 2021 quarterly rebalancing, which takes effect prior to the market open on **Monday, March 22, 2021**.

Please note the S&P Asia 50 Methodology on S&P DJI’s website is being updated to reflect these changes.

For more information about S&P Dow Jones Indices, please visit www.spdji.com.

ABOUT S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has been innovating and developing indices across the spectrum of asset classes helping to define the way investors measure and trade the markets.

S&P Dow Jones Indices is a division of S&P Global (NYSE: SPGI), which provides essential intelligence for individuals, companies and governments to make decisions with confidence. For more information, visit www.spdji.com.

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INDEX ANNOUNCEMENT