Modification to the Methodology of the S&P/TSX ESG Indices


S&P DJI will modify the index eligibility rules to exclude companies that generate 5% or more of their revenue from thermal coal, specifically thermal coal extraction and power generation. The table below summarizes the change.

<table>
<thead>
<tr>
<th>Change</th>
<th>Previous</th>
<th>Methodology</th>
<th>Updated</th>
</tr>
</thead>
<tbody>
<tr>
<td>Index Eligibility for Thermal Coal Companies</td>
<td>--</td>
<td>Companies must generate less than 5% of their revenue from thermal coal.</td>
<td></td>
</tr>
</tbody>
</table>

This change will be implemented in conjunction with an extraordinary rebalancing, using the same S&P DJI ESG Scores as in the annual reconstitution. The extraordinary rebalancing will take effect prior to the market open on Monday, September 21, 2020, with a reference date of Monday, August 31, 2020. Results will be announced after the close on Friday, September 11, 2020 via the standard pro-forma process.

Please note that the S&P/TSX ESG Indices Methodology on S&P DJI’s website is being updated to reflect this change.

For more information about S&P DJI, please visit www.spdji.com.

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