Modification to the Methodology of the S&P/BVL Peru Indices


In order to align the methodology of these indices with other S&P/BVL Peru Indices, S&P DJI is modifying the indices' multiple share classes and Juniors criterion so that six-month median daily value traded (“MDVT”) is used instead of three-month MDVT. The table below summarizes the change.

<table>
<thead>
<tr>
<th>Change</th>
<th>Previous</th>
<th>Methodology</th>
<th>Updated</th>
</tr>
</thead>
<tbody>
<tr>
<td>Multiple Share Classes and</td>
<td>Each company is represented only once. The most liquid class, based on three-month MDVT as of the rebalancing reference date, is selected. For the higher liquidity share classes, the float-adjusted market capitalization is calculated by using the price and float-adjusted shares of the most liquid share class. Companies registered as “Juniors” are not eligible for index inclusion.</td>
<td>Each company is represented only once. The most liquid class, based on six-month MDVT as of the rebalancing reference date, is selected. For the higher liquidity share classes, the float-adjusted market capitalization is calculated by using the price and float-adjusted shares of the most liquid share class. Companies registered as “Juniors” are not eligible for index inclusion.</td>
<td>Classification and Index Inclusion.</td>
</tr>
<tr>
<td>Juniors</td>
<td></td>
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</tbody>
</table>

This change will be implemented in conjunction with the next rebalancing, which takes effect prior to the market open on Monday, September 21, 2020.

Please note that the S&P/BVL Peru Indices Methodology on S&P DJI’s website is being updated to reflect this change.

For more information about S&P DJI, please visit www.spdji.com.

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