

## Modification to the Methodologies of the S&P Corporate Bond Indices

**NEW YORK, AUGUST 18, 2020:** S&P Dow Jones Indices (“S&P DJI”) announces changes to the methodologies of certain S&P Corporate Bond Indices.

S&P DJI will exclude Contingent Convertible (“CoCo”) bonds from our corporate bond indices. This change will bring the indices in line with the current treatment of removing bonds with convertible features.

Below please find a preliminary impact analysis based on current constituents as of Monday, August 3, 2020.

Index	Number of CoCo Bonds	Index Weight of CoCo Bonds	Total Number of Index Constituents
S&P Australia Investment Grade Corporate Bond Index	3	1.55%	221
S&P Canada High Yield Corporate Bond Index	1	1.81%	49
S&P Canada Investment Grade Corporate Bond Index	24	6.72%	726
S&P Denmark Investment Grade Corporate Bond Index	2	24.14%	4
S&P Eurozone Investment Grade Corporate Bond Index	18	0.54%	3,814
S&P Hong Kong Investment Grade Corporate Bond Index	1	0.24%	403
S&P Japan Investment Grade Corporate Bond Index	2	0.31%	577
S&P Pan Asia Bond Index	320	2.11%	20,399
S&P Singapore Investment Grade Corporate Bond Index	7	7.23%	100
S&P U.K. Investment Grade Corporate Bond Index	2	0.28%	854
S&P U.S. Dollar Global High Yield Corporate Bond Index	17	0.45%	3,399
S&P U.S. Dollar Global Investment Grade Corporate Bond Index	54	0.72%	9,882

In conjunction with the September rebalancing, which takes effect after the close of business on **Monday, August 31, 2020**, no CoCo bonds will be added to the indices. Effective with the October rebalancing, which will take effect after the close of business on **Wednesday, September 30, 2020**, all existing CoCo bonds included in the indices will be removed.

Please note that the S&P Global Bond Indices and S&P Pan Asia Bond Indices Methodologies on S&P DJI’s website are being updated to reflect these changes.

For more information about S&P Dow Jones Indices, please visit [www.spdji.com](http://www.spdji.com).

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S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500<sup>®</sup> and the Dow Jones Industrial Average<sup>®</sup>. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has been innovating and developing indices across the spectrum of asset classes helping to define the way investors measure and trade the markets.

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