

Builders FirstSource Set to Join S&P MidCap 400; FB Financial & CoreCivic to Join S&P SmallCap 600

NEW YORK, August 11, 2020: S&P Dow Jones Indices will make the following changes to the S&P SmallCap 600 and S&P MidCap 400 effective prior to the opening of trading on Monday, August 17:

FB Financial Corp. (NYSE:FBK) will replace Franklin Financial Network Inc. (NYSE:FSB) in the S&P SmallCap 600. FB Financial (NYSE: FBK) is acquiring Franklin Financial Network in a deal expected to be completed soon pending final conditions.

Builders FirstSource Inc. (NASDAQ:BLDR) will replace CoreCivic Inc. (NYSE:CXW) in the S&P MidCap 400, and CoreCivic will replace Valaris plc (NYSE:VAL) in the S&P SmallCap 600. Valaris is no longer representative of the small-cap market space. CoreCivic is more representative of the small-cap market space.

Following is a summary of the changes that will take place prior to the open of trading on the effective date:

Effective Date	Index Name	Action	Company Name	Ticker	GICS Sector
August 17, 2020	S&P SmallCap 600	Addition	FB Financial	FBK	Financials
August 17, 2020	S&P SmallCap 600	Deletion	Franklin Financial Network	FSB	Financials
August 17, 2020	S&P MidCap 400	Addition	Builders FirstSource	BLDR	Industrials
August 17, 2020	S&P MidCap 400	Deletion	CoreCivic	CXW	Real Estate
August 17, 2020	S&P SmallCap 600	Addition	CoreCivic	CXW	Real Estate
August 17, 2020	S&P SmallCap 600	Deletion	Valaris	VAL	Energy

For more information about S&P Dow Jones Indices, please visit www.spdji.com

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