Modification to the Methodology of the Dow Jones Sustainability Indices


Following a review of the underlying ESG score data, and with the aim of ensuring the indices continue to meet their objective of selecting members using a best-in-class approach, S&P DJI will modify the eligible universe and selection process of the indices. The table below summarizes the changes.

<table>
<thead>
<tr>
<th>Change</th>
<th>Previous</th>
<th>Updated</th>
</tr>
</thead>
<tbody>
<tr>
<td>Eligible Universe: Dow Jones Sustainability MILA Pacific Alliance Index</td>
<td>Within the Assessed Universe, disqualify companies with a Total Sustainability Score (&quot;TSS&quot;) that is less than 40% of the TSS of the highest scoring company in the Assessed Universe of the respective index.</td>
<td>Within the Assessed Universe, disqualify companies with a S&amp;P Global ESG Score that is less than 45% of the S&amp;P Global ESG Score of the highest scoring company in the Assessed Universe of the respective index.</td>
</tr>
<tr>
<td>Eligible Universe: All Other Dow Jones Sustainability Indices</td>
<td>Within the Assessed Universe, disqualify companies with a TSS that is less than 40% of the TSS of the highest scoring company in the Assessed Universe of the respective index. Ensure that there are sufficient companies within each industry with a TSS to select at least one company in each industry according to the relevant selection rules for each index. In the event that there are insufficient companies available from a specific industry, industries may be combined within a GICS® Industry Group. Industries are combined considering comparability of scores and sustainability issues addressed; the resulting industries are referred to as Eligible Industries. As the number of companies in each industry with a TSS can vary from year to year, the industry combinations are subject to review on an annual basis.</td>
<td>Within the Assessed Universe, disqualify companies with a S&amp;P Global ESG Score that is less than 45% of the S&amp;P Global ESG Score of the highest scoring company in the Assessed Universe of the respective index.</td>
</tr>
<tr>
<td>Step (3) of Constituent Selection: All Dow Jones Sustainability Indices</td>
<td>From the remaining companies, select those in the Eligible Universe that are within 0.3 score points of the last selected company in step (2), even if this means that the Target % is exceeded.</td>
<td>From the remaining companies, select those in the Eligible Universe that are within 0.6 score points of the last selected company in step (2), even if this means that the Target % is exceeded.</td>
</tr>
</tbody>
</table>

These changes will become effective in conjunction with the next annual rebalancing, which was originally due to take place prior to the market open on Monday, September 21, 2020, but as per

1 Previously known as the Total Sustainability Score ("TSS").
previous announcements, has been postponed and will now take place prior to the market open on Monday, November 23, 2020.

Please note that the Dow Jones Sustainability Indices, Dow Jones Sustainability MILA Pacific Alliance Index, and Dow Jones Sustainability Chile Index methodologies on S&P DJI’s website are being updated to reflect these changes.

For more information about S&P DJI, please visit www.spdji.com

ABOUT S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has been innovating and developing indices across the spectrum of asset classes helping to define the way investors measure and trade the markets.

S&P Dow Jones Indices is a division of S&P Global (NYSE: SPGI), which provides essential intelligence for individuals, companies and governments to make decisions with confidence. For more information, visit www.spdji.com.

FOR MORE INFORMATION:

S&P Dow Jones Indices
index_services@spgglobal.com

INDEX ANNOUNCEMENT