

Modification to the Methodology of the S&P Global Carbon Efficient Indices

NEW YORK, AUGUST 6, 2020: S&P Dow Jones Indices (“S&P DJI”) announces changes to the methodology of the S&P Global Carbon Efficient Indices.

Pro-forma files are normally released after the market close on the second Friday, one week prior to the rebalancing effective date. In order to enhance index replicability, S&P DJI will release pro-forma files for the S&P Global Carbon Efficient Indices two weeks prior to the rebalancing effective date. In addition, S&P DJI will amend the rebalancing reference date of all S&P Global Carbon Efficient Indices. The table below summarizes the changes.

Changes	Methodology	
	Previous	Updated
Rebalancing Reference Date, Price Reference Date, and Pro-forma Schedule	<p>The rebalancing reference date, and the reference universe for constituent selection, is the third Friday of February.</p> <p>Constituents’ index shares are calculated using closing prices on the Wednesday prior to the second Friday of March.</p>	<p>The rebalancing reference date, and the reference universe for constituent selection, is the second Friday of February.</p> <p>Constituents’ index shares are calculated using closing prices on the Wednesday prior to the first Friday of March.</p>

Preliminary share and float data for the annual rebalancing will be released daily beginning on the first Friday of March and will conclude on the second Friday of March, when the finalized changes will be published.

These changes will become effective prior to the market open on **Friday, March 5, 2021**, in conjunction with the pro-forma file delivery for the annual rebalancing.

Please note that the S&P Global Carbon Efficient Index Series Methodology and S&P/JPX Carbon Efficient Index Methodology on S&P DJI’s website are being updated to reflect these changes.

For more information about S&P Dow Jones Indices, please visit www.spdji.com.

ABOUT S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500[®] and the Dow Jones Industrial Average[®]. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has been innovating and developing indices across the spectrum of asset classes helping to define the way investors measure and trade the markets.

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