

## Treatment of TPG Telecom Limited Demerger and Merger within the S&P/ASX 200 Index

**SYDNEY, JUNE 25, 2020:** S&P Dow Jones Indices announced today that it will make the following changes in the S&P/ASX 200 Index, subject to final court approval of the scheme of arrangement under which TPG Telecom Limited (XASX: TPM) will spin-off Tuas Limited (XASX: TUA). Following the demerger, TPG Telecom Limited will merge with Vodafone Hutchison Australia Pty Limited (VHA).

TPG Telecom Limited will spin-off 1 share of Tuas Limited for every 2 TPG Telecom Limited shares held. Tuas Limited will be added to the S&P/ASX 200 Index after the close of trading on June 29, 2020 at a zero price.

S&P Dow Jones Indices will review Tuas Limited for ongoing S&P/ASX 200 eligibility once it commences trading. Any potential index membership changes will be announced after the close of trading on June 30, 2020, effective after the close of trading on July 2, 2020.

The post-merger TPG Telecom Limited (XASX: TPG) will remain in the S&P/ASX 200 Index following its merger with Vodafone Hutchison Australia Pty Limited.

For more information about S&P Dow Jones Indices, please visit [www.spdji.com](http://www.spdji.com).

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