

S&P ESG Index Series and S&P ESG Tilted Index Series Consultation on Thermal Coal Exclusion Results

NEW YORK, JUNE 12, 2020: S&P Dow Jones Indices (“S&P DJI”) has conducted a consultation with market participants on a potential change to the S&P ESG Index Series and S&P ESG Tilted Index Series.

S&P DJI will modify the index eligibility rules to exclude companies that generate 5% or more of their revenue from thermal coal, specifically thermal coal extraction and power generation. The table below summarizes the change.

Change	Methodology	
	Previous	Updated
Index Eligibility for Thermal Coal Companies	--	Companies must generate less than 5% of their revenue from thermal coal.

This change will be implemented in conjunction with an extraordinary rebalancing. The extraordinary rebalancing will take effect prior to the market open on **Monday, September 21, 2020**, with results announced after the close on **Friday, September 11, 2020**.

Please note that the S&P ESG Index Series and S&P ESG Tilted Index Series Methodologies on S&P DJI’s website are being updated to reflect this change.

For more information about S&P Dow Jones Indices, please visit www.spdji.com.

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S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has been innovating and developing indices across the spectrum of asset classes helping to define the way investors measure and trade the markets.

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