

Modification to the Methodology of the S&P/BVL Lima 25 Index

MEXICO CITY, JUNE 3, 2020: S&P Dow Jones Indices (“S&P DJI”) announces changes to the S&P/BVL Lima 25 Index.

In order to ensure that the top stocks from the eligible universe, as ranked by liquidity score, are represented in the index, S&P DJI is modifying the index’s constituent selection and buffer rules. The table below summarizes the changes.

Change	Methodology	
	Previous	Updated
Constituent Selection	<p>The top 25 stocks from the eligible universe, as ranked by liquidity score, are selected for index inclusion.</p> <p>Buffer rules are used on constituents’ liquidity score rankings in order to reduce turnover. Existing constituents remain in the index as long as they are current members of the S&P/BVL Peru General Index and rank among the top 35 by liquidity score.</p> <p>The liquidity threshold is subject to change based on market conditions.</p>	<p>Companies are selected top-down by liquidity score until the target constituent count of 25 is reached, subject to the following:</p> <ul style="list-style-type: none"> • The top 20 companies are selected for the index, regardless of whether they are current constituents or not. • Current constituents ranked 21-30 are selected top-down until the constituent count reaches 25. • If the number of selected companies is still less than 25, non-constituents are selected top-down until the target constituent count is reached.

These changes will be implemented in conjunction with the upcoming rebalancing, which takes effect prior to the market open on Monday, June 22, 2020.

For more information about S&P DJI, please visit www.spdji.com.

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S&P Dow Jones Indices
index_services@spglobal.com