

## S&P/TSX High Income Energy Index Consultation on Constituent Weighting

**TORONTO, MAY 13, 2020:** S&P Dow Jones Indices (“S&P DJI”) is conducting a consultation with market participants on a potential change to the S&P/TSX High Income Energy Index.

Due to the decreasing number of eligible companies, S&P DJI is proposing to modify the index’s constituent weighting scheme. Two options are being considered and are summarized in the table below.

Proposed Change	Current	Proposed
Constituent Weighting	At each quarterly rebalancing, the index is float-adjusted market capitalization weighted subject to a maximum weight of 5% for each stock.	<b>Option 1.</b> At each quarterly rebalancing, the index is float-adjusted market capitalization weighted subject to a maximum weight of 10% for each stock. <b>Option 2.</b> At each quarterly rebalancing, the index is set to equal weight.

For more information on the S&P/TSX High Income Energy, please refer to the [S&P/TSX Canadian Indices Methodology](#).

### IMPLEMENTATION TIMING

S&P DJI is proposing to implement the proposed methodology change, if adopted, in conjunction with the next quarterly rebalancing, which takes effect prior to the market open on Monday, June 22, 2020.

### QUESTIONS

Please answer the following questions and provide S&P DJI with the reasoning behind your answers:

- 1. Do you agree with the proposal to modify the index’s constituent weighting scheme?**
  - No, keep the current constituent weighting scheme
  - Yes, change to option 1
  - Yes, change to option 2
- 2. Do you have any other comments or feedback regarding the proposed change outlined above?**

Your participation in this consultation is important as we gather information from various market participants in order to properly evaluate your views and preferences. Please respond to this survey by **May 27, 2020**. After this date, S&P DJI will no longer accept survey responses. Prior to the Index Committee’s final review, S&P DJI may request clarifications from respondents as part of that review.

To participate in this consultation, please visit the online survey available [here](#).

For further information about this consultation, please contact S&P Dow Jones Indices at [SPDJI\\_Index\\_Governance@spglobal.com](mailto:SPDJI_Index_Governance@spglobal.com).

*Please be advised that all comments from this consultation will be reviewed and considered before a final decision is made; however, S&P DJI makes no guarantees or is under any obligation to comply with any of the responses. The survey may result in no changes or outcome of any kind. If S&P DJI decides to change the index methodology, an announcement will be posted on our website.*

Thank you for taking the time to complete this survey.

For more information about S&P Dow Jones Indices, please visit [www.spdji.com](http://www.spdji.com).

## ABOUT S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has been innovating and developing indices across the spectrum of asset classes helping to define the way investors measure and trade the markets.

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**S&P Dow Jones Indices**  
[index\\_services@spglobal.com](mailto:index_services@spglobal.com)