

S&P Dow Jones Indices Announces Index Treatment for Nigeria

AMSTERDAM, MAY 12, 2020: Due to issues with liquidity in the foreign exchange market in Nigeria, S&P Dow Jones Indices (“S&P DJI”) announces a halt in the implementation of the following types of index changes for stocks listed in Nigeria. This treatment is effective immediately and will continue until further notice.

The following changes will not be implemented:

- Share and IWF changes: both quarterly and due to Non-Mandatory updates
- Rights offerings

The following index changes will continue to be implemented:

- Additions due to spin-offs
- Deletions due to takeover or mergers
- Deletions due to delisting/bankruptcy
- Stock splits
- Bonus Issues
- Previously announced Global Industry Classification Standard (GICS®) changes
- Cash dividends

S&P Dow Jones Indices will continue to monitor the situation and provide further information as required.

For more information about S&P DJI, please visit www.spdji.com.

ABOUT S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has been innovating and developing indices across the spectrum of asset classes helping to define the way investors measure and trade the markets.

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