

Modification to the Methodology of the S&P 500 Low Volatility Rate Response Index

NEW YORK, APRIL 21, 2020: S&P Dow Jones Indices (“S&P DJI”) announces the following methodology change to the S&P 500 Low Volatility Rate Response Index.

Methodology		
Change	Previous	Updated
Rebalancing – Calculation of Index Shares	Constituents’ index shares are calculated using closing prices five business days prior to the third Friday of the rebalancing month as the reference price.	Constituents’ index shares are calculated using closing prices on the Wednesday prior to the second Friday of the rebalancing month as the reference price.

This change will become effective prior to the market open on **Thursday, April 30, 2020**.

For more information about S&P Dow Jones Indices, please visit www.spdji.com.

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