

Constituent Change Announced for the S&P 500 Dividend Aristocrats Index

NEW YORK, March 31, 2020: S&P Dow Jones Indices will make the following change in the S&P 500 Dividend Aristocrats Index:

- Effective prior to the open of trading on **Friday, April 3 2020**, Otis Worldwide Corp. (NYSE:OTIS) and Carrier Global Corp. (NYSE:CARR) will be added the S&P 500 Dividend Aristocrats Index. United Technologies Corp. (NYSE:UTX) is spinning off Otis Worldwide and Carrier Global and then merging with Raytheon in transactions expected to be completed on April 3. Post spin-off and merger transactions, It will change its name to Raytheon Technologies Corp. and its ticker symbol to RTX. Otis Worldwide Corp., Carrier Global Corp. and Raytheon Technologies Corp. will remain in the index.

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FOR MORE INFORMATION:

S&P Dow Jones Indices

index_services@spglobal.com

Media Inquiries

spdji.comms@spglobal.com

Index Governance Inquiries

IGCC@spglobal.com