

Constituent Change Announced for the S&P High Yield Dividend Aristocrats Index

NEW YORK, March 31, 2020: S&P Dow Jones Indices will make the following change in the S&P High Yield Dividend Aristocrats Index:

- Effective prior to the open of trading on **Friday, April 3 2020**, Otis Worldwide Corp. (NYSE:OTIS) and Carrier Global Corp. (NYSE:CARR) will be added to the S&P High Yield Dividend Aristocrats Index. United Technologies Corp. (NYSE:UTX) is spinning off Otis Worldwide and Carrier Global and then merging with Raytheon in transactions expected to be completed on April 3. Post spin-off and merger transactions, it will change its name to Raytheon Technologies Corp. and its ticker symbol to RTX. Otis Worldwide Corp., Carrier Global Corp. and Raytheon Technologies Corp. will remain in the index.

For more information about S&P Dow Jones Indices, please visit www.spdji.com

ABOUT S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®. More assets are invested in products based on our indices than based on any other provider in the world. With over 1,000,000 indices and more than 120 years of experience constructing innovative and transparent solutions, S&P Dow Jones Indices defines the way investors measure and trade the markets.

S&P Dow Jones Indices is a division of S&P Global (NYSE: SPGI), which provides essential intelligence for individuals, companies and governments to make decisions with confidence. For more information, visit www.spdji.com.

FOR MORE INFORMATION:

S&P Dow Jones Indices

index_services@spglobal.com

Media Inquiries

spdji.comms@spglobal.com

Index Governance Inquiries

IGCC@spglobal.com