

S&P Dow Jones Indices 2019 Country Classification Consultation Results

NEW YORK, DECEMBER 19, 2019: S&P Dow Jones Indices (“S&P DJI”) today announces the results of the annual country classification consultation initiated in August 2019 covering Iceland and Poland.

S&P DJI will not make any changes to the classification of these two countries at this time.

Iceland

S&P DJI recognizes Iceland’s efforts to recover from the 2008 financial crisis and the improvements in foreign investor accessibility, including the removal of capital controls. However, given the relatively short length of time since capital controls were lifted and continuing concerns regarding the requirement to register new investments with the Central Bank of Iceland in order to repatriate capital, Iceland will retain its status as a non-classified country and will not be added to any S&P DJI indices.

Poland

S&P DJI recognizes that Poland’s economic growth, stability, and capital market developments have made it more attractive and accessible to global investors. However, more time is needed to assess the impact of new initiatives designed to improve investor confidence, including improvements to the regulatory framework. Accordingly, Poland will retain its current Emerging Market classification.

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