

S&P Dow Jones Indices Announces Rebalancing Results for the S&P U.S. Preferred Stock Index

NEW YORK, OCTOBER 04, 2019: S&P Dow Jones Indices today announced the October rebalancing results for the S&P U.S. Preferred Stock Index. The changes will be effective prior to the open of trading on October 21, 2019.

The S&P U.S. Preferred Stock Index is designed to serve the investment community's need for an investable benchmark representing the U.S. preferred stock market. Preferred stocks are a class of capital stock that pays dividends at a specified rate and has a preference over common stock in the payment of dividends and the liquidation of assets. The index includes all preferred stocks issued by corporations and trading on major U.S. exchanges, subject to criteria relating to minimum size, liquidity and time to maturity.

S&P U.S. Preferred Stock Index		
Effective prior to the open of trading on October 21, 2019.		
Ticker	NAME	Action
AHL PR E	Aspen Insurance Holdings Ltd Depository Shs Repr 1/1000th 5.625 % Non-Cum Red Perp Pfd Registered Sh	ADD
ALL PR H	Allstate Corporation Depository Shs Repr 1/1000th 5.1% Non-Cum Red Perp Pfd Series H	ADD
ATH PR B	Athene Holding Ltd. Depository Shs Repr 1/1000th Non-Cum Red Perp Pfd Registered Shs Class B	ADD
BAC PR N	Bank of America Corp Depository Shs Repr 1/1000th Perp Non-Cum Red Pfd Rg Shs Series -LL	ADD
BFS PR E	Saul Centers Inc Depository Shs Repr 1/100th Conv Cum Red Pfd Registered Shs Series E	ADD
BPYPO	Brookfield Property Partners LP 6.375 % Cum Red Perp Pfd Units A Series 2	ADD
COF PR I	Capital One Financial Corp Depository Shs Repr 1/40th Non-Cum Red Perp Pfd Registered Shs Series I	ADD
HFRO PR A	Highland Income Fund 5.375 % Cum Red Pfd Registered Shs Series A	ADD
MBINO	Merchants Bancorp Inc (IN) Depository Shs Repr 1/40th 6% Non-Cum Perp Red Pfd Rg Shs Series B	ADD
MITT PR C	AG Mortgage Investment Trust Inc Cum Conv Perp Red Pfd Registered Shs C Series C	ADD
NLY PR I	Annaly Capital Management Inc Cum Conv Red Pfd Registered Shs Series I	ADD
NRZ PR A	New Residential Investment Corp Cum Conv Red Perp Pfd Registered Shs Series A	ADD
NRZ PR B	New Residential Investment Corp Cum Conv Red Perp Pfd Registered Shs Series B	ADD
PSA PR I	Public Storage Depository Shs of Benef Interest Repr 1/1000th 4.875% Cum Red Pfd Shs of Benef Int. Ser I	ADD
SNV PR E	Synovus Financial Corp Non-Cum Red Perp Pfd Registered Shs Series E	ADD
TRTN PR B	Triton International Ltd 8% Conv Cum Red Perp Pfd Registered Shs Series B	ADD
UMH PR C	UMH Properties Inc 6.75 % Cum Conv Red Pfd Registered Shs Series C	ADD
FTV PR A	Fortive Corp. Cum Conv Pfd Registered Shs 2018-01.07.21 Series A	DROP
NCV PR A	AllianzGI Convertible & Income Fund, 5.625% Series A Cumulative Preferred Shares	DROP
NCZ PR A	AllianzGI Convertible & Income Fund II, 5.50% Series A Cumul Preferred Shares	DROP

For more information about S&P Dow Jones Indices, please visit www.spdji.com

ABOUT S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial

INDEX ANNOUNCEMENT

Average®. More assets are invested in products based on our indices than based on any other provider in the world. With over 1,000,000 indices and more than 120 years of experience constructing innovative and transparent solutions, S&P Dow Jones Indices defines the way investors measure and trade the markets.

S&P Dow Jones Indices is a division of S&P Global (NYSE: SPGI), which provides essential intelligence for individuals, companies and governments to make decisions with confidence. For more information, visit www.spdji.com.

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