

S&P Thematic Indices Consultation on Eligibility Criteria and Index Construction

NEW YORK, MAY 31, 2019: S&P Dow Jones Indices (“S&P DJI”) is conducting a consultation with members of the investment community on potential changes to the S&P Global Clean Energy, S&P Global Timber & Forestry, S&P Global Eco, and S&P Global Water Indices.

In order to allow for an enhanced universe of potential candidates for index addition, S&P DJI is considering bringing these indices in line with traditional Environmental, Social, and Governance (“ESG”) principles.

Currently, the four indices are designed to be pure play thematic indices, measuring the performance of companies focused on clean energy, water power generation, distribution, and technology, environmental & facilities services, waste management and ownership, and management or upstream supply chain of forests and timberlands, respectively, without any ESG-centric rules governing constituent eligibility and selection.

S&P DJI is seeking market feedback in order to determine whether the indices should add rules to bring them in line with traditional ESG principles.

QUESTIONS

Please answer the following questions and provide S&P DJI with the reasoning behind your answers:

- 1. Should the indices incorporate traditional ESG rules and principles?**
- 2. If you answered Yes to Question 1, what specific ESG rules and principles would you like implemented in the indices?**
- 3. Do you have any other comments or feedback regarding the incorporation of ESG rules and principles in the indices?**

Your participation in this consultation is important as we gather information from various market participants in order to properly evaluate your views and preferences. S&P DJI will make responses to consultations freely available upon request.¹ If you do not want your response to be made available, you must clearly state that in your response. Please respond to this survey by **July 1, 2019**. After this date, S&P DJI will no longer accept survey responses. Prior to the Index Committee’s final review, S&P DJI will consider the issues and may request clarifications from respondents as part of that review. Alternative options to the proposed questions after the deadline require that the consultation be re-opened to the public.

To participate in this consultation, please visit the online survey available [here](#).

For further information about this consultation, please contact S&P Dow Jones Indices at index_services@spglobal.com.

¹ Individual and company names as well as contact details will be redacted.

Please be advised that all comments from this consultation will be reviewed and considered before a final decision is made; however, S&P DJI makes no guarantees or is under any obligation to comply with any of the responses. The survey may result in no changes or outcome of any kind. If S&P DJI decides to change the index methodology, an announcement will be posted on our website.

Thank you for taking the time to complete this survey.

For more information about S&P Dow Jones Indices, please visit www.spdji.com.

ABOUT S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500[®] and the Dow Jones Industrial Average[®]. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has been innovating and developing indices across the spectrum of asset classes helping to define the way investors measure and trade the markets.

S&P Dow Jones Indices is a division of S&P Global (NYSE: SPGI), which provides essential intelligence for individuals, companies and governments to make decisions with confidence. For more information, visit www.spdji.com.

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