

## S&P/CLX Indices Consultation on Ineligible Securities Results

**MEXICO CITY, MARCH 7, 2019:** S&P Dow Jones Indices (“S&P DJI”) has conducted a consultation with members of the investment community on a potential change to the S&P/CLX Indices.

### INELIGIBLE SECURITIES

On January 18, 2019, S&P DJI announced a revision to the ineligible securities rule whereby the threshold used to exclude companies holding shares of a public pension fund from the indices was changed from 50% to 10%.<sup>1</sup>

Subsequent to this change, S&P DJI sought market feedback regarding the ineligible securities rule.

Following a review of the market feedback and analysis of the market impact, S&P DJI will eliminate the company ownership threshold. Pension Funds (Administradora de Fondos de Pensiones or AFPs) will still be ineligible for inclusion in the S&P/CLX Indices. This change is designed to ensure that the indices continue to be investable, replicable, and meet local investment requirements.

For clarity, the table below summarizes the change.

Change	Methodology	
	Previous	Updated
Ineligible Securities	Pension Funds (Administradora de Fondos de Pensiones or AFPs) and companies holding more than 10% of the shares of a public pension fund (considered major shareholders) are ineligible for index inclusion.	Pension Funds (Administradora de Fondos de Pensiones or AFPs) are ineligible for index inclusion.

This change will become effective prior to the market open on **Monday, March 18, 2019**, in conjunction with the March rebalancing.

For more information on the S&P/CLX Indices, please refer to the S&P/CLX Indices Methodology available [here](#).

Please note the S&P/CLX Indices Methodology on S&P DJI’s website is being updated to reflect this change.

For more information about S&P DJI, please visit [www.spdji.com](http://www.spdji.com).

<sup>1</sup> The January 18, 2019 announcement is available [here](#).

## ABOUT S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has been innovating and developing indices across the spectrum of asset classes helping to define the way investors measure and trade the markets.

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**S&P Dow Jones Indices**

[index\\_services@spglobal.com](mailto:index_services@spglobal.com)