

## Results of the Consultation on Removing Zimbabwe Domiciled Constituents from the S&P African Indices

**AMSTERDAM, DECEMBER 14, 2018:** S&P Dow Jones Indices (“S&P DJI”) has conducted a consultation with members of the investment community on the potential exclusion of constituents domiciled in Zimbabwe from a number of S&P African Indices.

Due to the worsening situation in the country regarding foreign currency shortages and inflation concerns, S&P DJI will remove index constituents domiciled in Zimbabwe at a zero price from the indices listed in the table below.

Impacted Indices	
S&P All Africa	S&P All Sub-Saharan Africa ex-South Africa Capped Index
S&P All Africa Capped	S&P Pan Africa Ex South Africa Capped Index
S&P All Africa ex-South Africa	S&P Pan Africa ex South Africa Capped 20%
S&P All Africa ex-South Africa Capped	S&P Pan Africa ex-South Africa Select
S&P All Africa Select	S&P Southern Africa ex-South Africa
S&P All Africa ex-South Africa Select	S&P Southern Africa ex-South Africa 10
S&P All Sub-Saharan Africa ex-South Africa Index	S&P Sub-Saharan Africa ex-South Africa Select

This change will become effective prior to the market open on Monday, December 24, 2018, in conjunction with the December quarterly rebalancing.

For more information about S&P Dow Jones Indices, please visit [www.spdji.com](http://www.spdji.com).

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