

S&P 500/MarketAxess Investment Grade Corporate Bond Index Consultation Results

NEW YORK, OCTOBER 12, 2018: S&P Dow Jones Indices (“S&P DJI”) has conducted a consultation with members of the investment community on potential changes to the S&P 500/MarketAxess Investment Grade Corporate Bond Index.

In order to reduce monthly turnover, S&P DJI will modify the index’s eligibility buffer rule as detailed in the table below.

Change	Previous	Methodology Updated
Eligibility Buffer Rule	Bonds selected for addition to the index remain in the index for a minimum of three months. Bonds dropped from the index are locked out from re-inclusion for a period of three months.	Bonds selected for addition to the index remain in the index for a minimum of three months. Bonds selected for the index remain in the index provided their liquidity ranking in the eligible universe is less than or equal to 1200. Bonds dropped from the index are locked out from re-inclusion for a period of three months.

This change will become effective prior to the market open on Thursday, November 1, 2018, in conjunction with the monthly rebalancing.

For more information about S&P Dow Jones Indices, please visit www.spdji.com.

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S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has become home to over 1,000,000 indices across the spectrum of asset classes that have helped define the way investors measure and trade the markets.

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