

Dow Jones North America Select Junior Gold Index Consultation Results

NEW YORK, SEPTEMBER 7, 2018: S&P Dow Jones Indices (“S&P DJI”) has conducted a consultation with members of the investment community on potential changes to the Dow Jones North America Select Junior Gold Index.

In an effort to increase the component count of the index while maintaining the “Junior” characteristic, and taking into consideration turnover impact, S&P DJI will make the following changes to the index’s methodology:

Change	Methodology	
	Previous	Updated
Market Capitalization Range	Both on a full and float-adjusted market cap basis, a company must fall within the 90% to 98% cumulative market cap range of the eligible GICS sub-industries (85% to 99% for current index constituents).	Both on a full and float-adjusted market cap basis, a company must fall within the bottom 25% by cumulative market cap range of the eligible GICS sub-industries (bottom 30% for current index constituents).
Minimum Market Capitalization Requirement	--	Stocks must have a float-adjusted market cap of at least US\$ 100 million (US\$ 75 million for current index constituents).
Liquidity Screen	Stocks must have an average daily three-month float turnover of at least 0.2%.	Stocks must have a three-month median daily value traded (“3M MDVT”) of at least US\$ 500,000 (US\$ 300,000 for current index constituents).

Index composition will be adjusted based on the new eligibility criteria in conjunction with the annual reconstitution of the index effective prior to the market open on Monday, September 24, 2018.

For more information about S&P Dow Jones Indices, please visit www.spdji.com.

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