

S&P Global Developed Sovereign Bond Index Consultation Results

NEW YORK, MAY 10, 2018: S&P Dow Jones Indices (“S&P DJI”) has conducted a consultation with members of the investment community on potential changes to the S&P Global Developed Sovereign Bond Index.

In order to better reflect market practice, S&P DJI will exclude governmental holdings for purposes of index eligibility for countries that participate in withholding programs. The table below summarizes the change.

Change	Previous	Methodology Updated
Exclusion of government holdings from par amount outstanding for index eligibility purposes	Government holdings are included in determining par amount outstanding for index eligibility purposes.	Government holdings are excluded in determining par amount outstanding for index eligibility purposes, where applicable.

This change will become effective prior to the market open on Monday, July 2, 2018, in conjunction with the monthly rebalancing.

For more information about S&P Dow Jones Indices, please visit www.spdji.com.

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S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has become home to over 1,000,000 indices across the spectrum of asset classes that have helped define the way investors measure and trade the markets.

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