

S&P U.S. Preferred Stock 4.5% Capped Monthly Index Consultation Results

NEW YORK, APRIL 27, 2018: S&P Dow Jones Indices (“S&P DJI”) has conducted a consultation with members of the investment community on potential changes to the S&P U.S. Preferred Stock 4.5% Capped Monthly Index.

In order to help alleviate potential adverse tax consequences for non-U.S. investors, S&P DJI will make securities issued by publicly traded partnerships (PTPs) ineligible for index inclusion. All other index eligibility criteria will remain the same. The table below summarizes the change.

Change		Methodology	
	Previous		Updated
Index Eligibility	Securities issued by PTPs are eligible for index inclusion.		Securities issued by PTPs are ineligible for index inclusion.

This change will become effective prior to the market open on Monday, May 21, 2018, in conjunction with the index rebalancing.

Please note the index methodology on S&P DJI’s website is being updated to reflect this change.

For more information about S&P DJI, please visit www.spdji.com.

ABOUT S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500[®] and the Dow Jones Industrial Average[®]. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has become home to over 1,000,000 indices across the spectrum of asset classes that have helped define the way investors measure and trade the markets.

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