

S&P 500 Catholic Values Index Consultation

NEW YORK, FEBRUARY 21, 2018: S&P Dow Jones Indices (“S&P DJI”) is conducting a consultation with members of the investment community on potential changes to the S&P 500 Catholic Values Index.

S&P DJI is seeking market feedback on the index rebalancing schedule. Currently, the index is rebalanced on a quarterly basis, effective after the close on the third Friday of January, April, July and October. S&P DJI is considering changing the rebalancing frequency and implementation months. Under this proposal, the index would be rebalanced on a semi-annual basis, effective after the close on the third Friday of March and September. This proposal aims to align the index with the timing of rebalancing and data delivery of other S&P DJI indices that utilize company information on excluded business activities provided by RobecoSAM. In addition, the proposal would align index rebalancings with S&P DJI’s quarterly share/IWF review changes.

For more information on the index’s methodology, please refer to the S&P 500 Catholic Values Index Methodology available [here](#).

QUESTIONS

Please answer the following questions and provide S&P DJI with the reasoning behind your answers:

- 1. Do you agree with the proposal to change the rebalancing schedule to a semi-annual basis, effective after the close on the third Friday of March and September?**
- 2. If you do not agree with the proposal in question 1, do you agree to maintain the existing rebalancing frequency of a quarterly basis, but change the rebalancing implementation dates to after the close on the third Friday of March, June, September, and December?**
- 3. Do you have any other comments or feedback regarding the proposed changes outlined above?**

Your participation in this consultation is important as we gather information from various market participants in order to properly evaluate your views and preferences. S&P DJI will provide responses to consultations on our website after the consultation results have been announced.¹ If you do not want your response to be published, you must clearly state that in your response. Please respond to this survey by **March 22, 2018**. After this date, S&P DJI will no longer accept survey responses. Prior to the Index Committee’s final review, S&P DJI will consider the issues and may request clarifications from respondents as part of that review. Alternative options to the proposed questions after the deadline require that the consultation be re-opened to the public.

To participate in this consultation, please visit the online survey available [here](#).

For further information about this consultation, please contact S&P Dow Jones Indices at index_services@spglobal.com.

¹ Individual and company names as well as contact details will be redacted.

Please be advised that all comments from this consultation will be reviewed and considered before a final decision is made; however, S&P DJI makes no guarantees or is under any obligation to comply with any of the responses. The survey may result in no changes or outcome of any kind. If S&P DJI decides to change the index methodology, an announcement will be posted on our website.

Thank you for taking the time to complete this survey.

For more information about S&P Dow Jones Indices, please visit www.spdji.com.

ABOUT S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500[®] and the Dow Jones Industrial Average[®]. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has become home to over 1,000,000 indices across the spectrum of asset classes that have helped define the way investors measure and trade the markets.

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