

S&P Dow Jones Indices

A Division of **S&P Global**

S&P Dow Jones Indices Annual Survey of Assets As of December 31, 2022

Each year, S&P Dow Jones Indices (S&P DJI) estimates the total assets indexed or benchmarked to its indices, using both industry data and a questionnaire sent to a variety of asset owners. For 2022, S&P DJI estimates that USD 11.4 trillion was indexed or benchmarked to the S&P 500® alone,¹ with indexed (or passively managed) assets making up approximately USD 5.7 trillion of this total.

Headline Indices/Index Series

Index/Series	Indexed Asset Value ¹ (USD Millions)			Benchmarked Asset Value ² (USD Millions)	Total Asset Value (USD Millions)
	ETP ³	Non-ETP ⁴	Total		
S&P 500	2,022,669	3,722,544	5,745,212	5,703,989	11,449,201
S&P MidCap 400®	101,278	168,142	269,420	45,843	315,263
S&P SmallCap 600®	74,820	50,828	125,648	12,091	137,739
Dow Jones Industrial Average®	47,817	39,805	87,622	1,716	89,338
U.S. Total Market Index ⁵	40,950	188,625	229,576	71,527	301,103
S&P Global BMI	24,706	870	25,576	57,614	83,190
iBoxx Corporate (EUR, GBP)	18,819	19,424	38,244	237,653	275,897
iBoxx Corporate (USD)	82,764	206	82,970	1,278	84,248
S&P/ASX Indices	18,903	38,943	57,846	179,046	236,892
S&P/TSX Indices	86,786	24,114	110,900	487,833	598,733

Complete S&P Dow Jones Indices⁶

Index/Series	Indexed Asset Value ¹ (USD Millions)			Benchmarked Asset Value ² (USD Millions)	Total Asset Value (USD Millions)
	ETP ³	Non-ETP ⁴	Total		
U.S. Equity – Core	2,386,823	4,413,158	6,799,981	5,868,113	12,668,094
Global Equity – Core	170,637	64,999	235,635	749,128	984,763
Fixed Income	164,666	54,736	219,401	725,053	944,455
Target Date/Target Risk	6,835	24,800	31,635	685,730	717,365
Sectors/Industry	348,551	4,677	353,228	108,545	461,773
Style	185,212	61,904	247,116	51,499	298,615
Dividends	206,495	14,380	220,876	72,350	293,226
Factors, Thematics, Equal Weight	87,552	26,564	114,116	86,738	200,854
Alternatives	40,562	65,349	105,911	90,054	195,966
Sustainable	34,213	2,941	37,154	47,618	84,772
Total	3,631,547	4,733,508	8,365,054	8,484,829	16,849,884

- ¹ Indexed assets are assets in and/or notional value of institutional funds, ETFs, retail mutual funds, exchange-traded derivatives and other investable products that seek to replicate or capture the performance of the respective S&P DJI indices.
- ² Benchmarked assets are assets in actively managed funds whose performance are compared to or measured against the respective S&P DJI indices.
- ³ Exchange-Traded Products (ETPs) include Exchange-Traded Funds (ETFs), Exchange-Traded Notes (ETNs), Exchange-Traded Commodities (ETCs) and Exchange-Traded Derivatives.
- ⁴ Non-ETP assets include mutual funds, institutional funds, separately managed accounts and insurance products.
- ⁵ U.S. Total Market Index represents both the Dow Jones U.S. Total Stock Market Index and the S&P Total Market Index.
- ⁶ The asset values associated with the Headline indices are featured in their respective categories on the Complete S&P Dow Jones Indices table.

Source: S&P Dow Jones Indices LLC, S&P Dow Jones Indices client-reported data, eVestment, FIA and Morningstar Inc. Asset values as of Dec. 31, 2022. Table is provided for illustrative purposes.

Note: The numbers set forth above are estimates of the total global assets in and/or notional value of the financial products based on or benchmarked to S&P DJI indices. These are indicative only and include assets in active funds that are benchmarked to S&P DJI indices for performance measurement as well as assets of financial products that use or are based on the respective S&P DJI indices to create such product. S&P Dow Jones Indices does not guarantee the accuracy of these data. To create a comprehensive view of assets, S&P DJI uses a wide range of data, including third party data and S&P DJI client-reported data collected via an annual survey. Not all companies respond or choose to be included in such survey. There will be variability year to year due to various factors that impact the results, including, for example, the timing and robustness of market participants' reporting, market performance and S&P DJI's ongoing data cleansing and methodology enhancements to improve the quality and accuracy of the survey results.

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