

S&P Dow Jones Indices

A Division of **S&P Global**

iBoxx Asia-Pacific Annual Index Review 2026 Results

LONDON, SEPTEMBER 30, 2026: S&P Dow Jones Indices Ltd. is pleased to announce the results of the 2026 iBoxx Asia-Pacific Annual Index Review.

IBOXX ASIAN LOCAL BOND INDEX (IBOXX ALBI)

2026 Market Weights

S&P Dow Jones Indices Ltd. has calculated the 2026 target weights of the following markets eligible for iBoxx ALBI. The new weights are effective from November 30, 2026.

Market	2025 weights	2026 target weights	Annual change
China Onshore	20.00%	20.00%	-
China Offshore	3.44%	3.20%	-0.24%
Hong Kong	4.71%	4.67%	-0.04%
India	11.94%	12.20%	+0.26%
Indonesia	9.26%	9.18%	-0.08%
Malaysia	10.66%	10.80%	+0.14%
Philippines	6.70%	6.97%	+0.27%
Singapore	11.39%	11.48%	+0.09%
South Korea	12.74%	12.22%	-0.52%
Taiwan	0.00%	0.00%	+0.00%
Thailand	9.16%	9.28%	+0.12%

According to the index methodology, the maximum permissible change for any market weight change is 50bps per quarter. Therefore, the proposed market weight changes will take place over several quarters. The following table shows the weight changes over the next two quarters, starting from November 30, 2026.

Market	Current weight	Nov 30, 2026	Feb 28, 2027
China Onshore	20.0000%	20.0000%	20.0000%
China Offshore	3.4400%	3.2092%	3.2000%
Hong Kong	4.7100%	4.6715%	4.6700%
India	11.9400%	12.1900%	12.2000%
Indonesia	9.2600%	9.1831%	9.1800%
Malaysia	10.6600%	10.7946%	10.8000%
Philippines	6.7000%	6.9596%	6.9700%
Singapore	11.3900%	11.4765%	11.4800%
South Korea	12.7400%	12.2400%	12.2200%
Taiwan	0.0000%	0.0000%	0.0000%
Thailand	9.1600%	9.2754%	9.2800%

The values for each of the factors used in the calculation of the market weights are:

Market	Index market cap (US\$ bn)	GEMLOC Investability Indicator	GEMLOC Securities Market Access	1+ Government bond market size (US\$ bn)
China Onshore	8804	69	87.5	5364
China Offshore	154	74	87.5	26
Hong Kong	92	89	100.0	13
India	1279	64	62.5	1279
Indonesia	247	66	87.5	247
Malaysia	330	79	87.5	321
Philippines	154	48	75.0	154
Singapore	192	89	100.0	136
South Korea	758	80	100.0	758
Thailand	259	67	75.0	259

IBOXX ABF PAN-ASIA (IBOXX ABF)

2026 Market Weights

S&P Dow Jones Indices Ltd. has calculated the 2026 target weights of the following markets eligible for iBoxx ABF indices. The new weights are effective from October 31, 2026.

Market	2025 weights	2026 target weights	Annual change
China	25.00%	25.00%	-
Hong Kong	8.41%	8.35%	-0.06%
Indonesia	8.21%	8.14%	-0.07%
Malaysia	11.41%	11.51%	+0.10%
Philippines	6.44%	6.76%	+0.32%
Singapore	15.96%	16.01%	+0.05%
South Korea	15.18%	14.67%	-0.51%
Thailand	9.39%	9.56%	+0.17%

The values for each of the factors used in the calculation of the market weights are:

Market	Bond market size (US\$ bn)	Credit Rating	GEMLOC Investability Indicator	1+ Government bond market size (US\$ bn)
China	27,040	A+	69	5,364
Hong Kong	511	AA+	89	13
Indonesia	492	BBB	66	247
Malaysia	575	A	79	321
Philippines	237	BBB+	48	154
Singapore	705	AAA	89	136
South Korea	2,306	AA	80	758
Thailand	548	A-	67	259

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