

S&P Global

CDX.NA.HY.47

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Reference Obligations Being Replaced: 2

Reference obligations for the index constituents listed below are no longer suitable for inclusion.

Currently in Index					Expected replacements		
Ticker	Reference Entity	Instrument Name	ISIN	Tier	Instrument Name	ISIN	Tier
CRESCEE	Crescent Energy Finance LLC	CRESCEE 7.75 31Jul29	US45344LAAH69	SNRFOR	CRESCEE 7.625 01Apr32	US45344LAD55	SNRFOR
SERVIPR	Service Properties Trust	SERVIPR 5.5 15Dec27	US81761LAB80	SNRFOR	SERVIPR 8.875 15Jun32	US81761LAE20	SNRFOR

Reference Entities Being Updated: 2

The index constituents listed below have gone through a corporate action or credit event.

Currently in Index					Expected replacements				
Ticker	Reference Entity	Instrument Name	ISIN	Tier	Ticker	New Reference Entity	Instrument Name	ISIN	Tier
CLOUDSO	CLOUD SOFTWARE GROUP, INC.	CLOUDSO 9 30Sep29	US18912UAA07	SECDOM	CLOUDSOA	Cloud Software Group, LLC	CLOUDSO 9 30Sep29	US18912UAA07	SECDOM
WARNHOL	WarnerMedia Holdings, Inc.	WARNHOL (7) 4.279 15Mar32	US55903VBC63	SNRFOR	DISCGLO	Discovery Global Holdings, Inc.	WARNHOL (7) 4.279 15Mar32	US55903VBC63	SNRFOR

New Reference Entity and Obligation Being Added: 7

Below is the new entity being added to this index, along with the relevant reference obligation.

New Reference Entity and Obligation Being Added			
Ticker	Reference Entity	Instrument Name	ISIN
ALBERCO	ALBERTSON'S COMPANIES, INC.	ALBERCO 5.75 31Mar34	US01309QAD07
BUFS	Builders FirstSource, Inc.	BUFS 5 01Mar30	US12008RAN70
DIRFIN	DIRECTV FINANCING, LLC	DIRFIN (3) 9.25 01Jun32	US25461LAE20
NEXSTME	NEXSTAR MEDIA INC.	NEXSTME 7.25 15Apr34	US065346JAA79
CAKEACO	CAK-EAGLE ACQUISITION CO, INC.	CAKEACO (2) 7.25 01Jul33	US87124CQA18
OLYMPWA	OLYMPUS WATER US HOLDING CORPORATION	OLYMPWA 7.25 15Feb33	US681639AE00
TALEENE	Talen Energy Supply, LLC	TALEENE 6.25 01Feb34	US87422VAM00

Unchanged Reference Entities and Obligations: 89

The index constituents and their associated reference obligation listed below are expected to remain unchanged

Currently in Index				
Ticker	Reference Entity	Instrument Name	ISIN	Tier
ALLIHOAH	ALLIANT HOLDINGS INTERMEDIATE, LLC	ALLIHOAH (3) 5.875 01Nov29	US011883LAD55	SNRFOR
AMERAI	American Airlines Group Inc.	AMERAI 6.5 01Jul25	US002376RAF91	SNRFOR
AXL-Inc	American Axle & Manufacturing, Inc.	AXL-Inc 5 01Oct29	US02406PBB58	SNRFOR
AMKR	Amkor Technology, Inc.	AMKR 5.875 01Oct33	US031652BL34	SNRFOR
ANYWHR	Anywhere Real Estate Group LLC	ANYWHR (2) 5.25 15Apr30	US759090QAQ43	SNRFOR
ARAMSER	Aramark Services, Inc.	ARAMSER 5 01Feb28	US038522AQ17	SNRFOR
ASHLNC	ASHLAND INC.	ASHLNC (3) 3.375 01Sep31	US04433LAA08	SNRFOR
ASURLLC	ASURION, LLC	ASURLLC 8.375 01Feb34	US045941AB79	SECDOM
AVIECOR	Avient Corporation	AVIECOR 7.125 01Aug30	US055369VAA44	SNRFOR
AVBOST	Aviv Budget Group, Inc.	CD-AvivBudget 4.75 01Apr28	US053177B513	SNRFOR
BLL	Ball Corporation	BLL 2.875 15Aug30	US058498AW66	SNRFOR
BATHB	Bath & Body Works, Inc.	BATHB 5.25 01Feb28	US501797AN49	SNRFOR
BAUSHEA	Bausch Health Companies Inc.	BAUSHEA 5.25 30Jan30	US071734AJ60	SNRFOR
BZM	BEAZER HOMES USA, INC.	BZM (2) 7.25 15Oct29	US075566ZBT13	SNRFOR
BOMBINC	BOMBARDIER INC.	BOMBINC (3) 7.45 01May34	USC10602A468	SNRFOR
BYD	Boyd Gaming Corporation	BYD 7.125 01Feb16 BondCall	US09889RAA77	SUBLT2
CAESARE	Caesars Entertainment, Inc.	CAESARE 4.625 15Oct29	US12789GAAB5	SNRFOR
CARVCO	Carvana Co.	CARVCO 5.5 15Apr27	US146889AF96	SNRFOR
CHTR-CCOH	CHTR-CCOH 5 01Feb28	CHTR-CCOH 5 01Feb28	US12486PBM05	SNRFOR
CELAN	Celanese US Holdings LLC	CELAN 6.55 15Nov30	US15089QAX25	SNRFOR
CCU-CCO	Clear Channel Outdoor Holdings, Inc.	CCU-CCO 7.5 01Jun29	US18453HAD89	SNRFOR
CLEVINC	Cleveland-Cliffs Inc.	CLEVINC 4.875 01Mar31	US185899AL57	SNRFOR
CYH	Community Health Systems, Inc.	COMMHS 6.875 01Apr28	US125430BE94	SNRFOR
COREWEI	CoreWeave, Inc.	COREWEI 9 01Feb31	US21873SAC26	SNRFOR
CVSHLD	CSC Holdings, LLC	CVSHLD (3) 5.375 01Feb28	USU2285XAG17	SNRFOR
DAVITIN	DaVita Inc.	DAVITIN 4.625 01Jun30	US23918KAS78	SNRFOR
DOMC	Dormar Corporation	DOMC 6.25 01Sep42	US257559AJ34	SNRFOR
FREEDOMO	FREEDOM MORTGAGE HOLDINGS LLC	FREEDOM 6.875 01May31	US35841LAE42	SNRFOR
GENWHOL	Genworth Holdings, Inc.	GENWHOL 6.5 15Jun34	US37247DAB29	SNRFOR
GFLN	GFL Environmental Inc.	GFLN 4.75 15Jun29	US36168QAN43	SNRFOR
GRAYME	Gray Media, Inc.	GRAYME 4.75 15Oct30	US389375AL09	SNRFOR
HLCRP	Hilcorp Energy I, L.P.	HLCRP 6.25 01Nov28	US431318AS36	SNRFOR
HILTDOM	Hilton Domestic Operating Company Inc.	HILTDOM 4 01May31	US432933AL52	SNRFOR
HUINTE	HUB INTERNATIONAL LIMITED	HUINTE 7.375 31Jan32	US44332PAJ03	SNRFOR
IHEAINC	HeartCommunications, Inc.	IHEAINC 8.375 01May27	US45174HBDB9	SNRFOR
IRONMOAF	Iron Mountain Incorporated	IRONMOAF 4.875 15Sep27	US46284VAC54	SNRFOR
KOY-K	K. Hovnanian Enterprises, Inc.	KOY-K 8.375 01Oct33	US482511UA13	SNRFOR
KBH	KB HOME	KBH 6.875 15Jun27	US48666KAX72	SNRFOR
KSS	Kohls Corporation	KSS 3.375 01May31	US500255AX28	SNRFOR
LAMBWES	Lamb Weston Holdings, Inc.	LAMBWES 4.875 15May28	US513272AC82	SNRFOR
LIFEPOH	LIFEPOINT HEALTH, INC.	LIFEPOH 5.375 15Jan29	US53219LAL35	SNRFOR
LUMETEC	Lumen Technologies, Inc.	LUMETEC (3) 4.5 15Jun29	US156708BD72	SNRFOR
M	Macy's, Inc.	MACYSR 4.5 15Dec34	US55616XAM92	SNRFOR
MBI	MBIA Inc.	MBI 6.625 01Oct28	US55262CAF77	SNRFOR
MEDLBOR	MEDLINE BORROWER, LP	MEDLBOR (4) 5.25 01Oct29	US624828BAB80	SNRFOR
MOHRI	MOHAWK Reservoir International	MOHRI 4.75 15Oct28	US552853CH22	SNRFOR
MOL	Molina Healthcare, Inc.	MOL (5) 4 15Feb31	US606858RAN08	SNRFOR
MPW-OPLP	MPT Operating Partnership, L.P.	MPW-OPLP 4.625 01Aug29	US55342LJA34	SNRFOR
MUR	MURPHY OIL CORPORATION	MUR 7 05 01May29	US626717AA04	SNRFOR
NBR-Inc	Nabors Industries, Inc.	NBR-Inc (2) 9.125 31Jan30	US62657HAF01	SNRFOR
NAVIECO	Navient Corporation	NAVIECO (3) 5.5 19Mar29	US63938CAB01	SNRFOR
STRCRU-NCL	NCL Corporation Ltd.	STRCRU-NCL 7.75 15Feb29	US62886HBG56	SNRFOR
NEWEBRA	Newell Brands Inc.	NEWEBRA 6.625 15May32	US651229BE57	SNRFOR
JWN	Nordstrom, Inc.	JWN 6 95 15Mar28	US655664AH33	SNRFOR
KEL-NRGInc	NRG Energy, Inc.	KEL-NRGInc (2) 5.75 15Jan28	US620377CE03	SNRFOR
OLN	Olin Corporation	OLN 5 01Feb30	US686565AK27	SNRFOR
ONEMFIK	OneMain Finance Corporation	ONEMFIK 6.625 15Jan28	US85172FAQ28	SNRFOR
ORGACO	Organon & Co.	ORGACO 5.125 30Apr31	US686822TAB70	SNRFOR
PARAMGL	Paramount Global	PARAMGL 4.2 01Jun29	US124857AZ88	SNRFOR
PENNYFI	Pennylife Financial Services, Inc.	PENNYFI 6.875 15May32	US709324MA24	SNRFOR
PG&E	PG&E CORPORATION	PG&E 5 01Jul28	US699331CAH16	SECDOM
PBI	Pitney Bowes Inc.	PBI 7.25 15Mar29	US724479AQ31	SNRFOR
POSTHOL	Post Holdings, Inc.	POSTHOL 4.5 15Sep31	US737446AR57	SNRFOR
DNY	R.R. Donnelley & Sons Company	DNY (2) 6.5 15Apr29	US257867BC45	SNRFOR
TSO	Sabre Holdings Corporation	SABRCL 8 10.75 15Nov29	US78573NAL64	SECDOM
SEE	Sealed Air Corporation	SEE 6.875 15Jul33	US81211KAK60	SNRFOR
SIRDMAB	Sirius XM Radio LLC	SIRDMAB 5.5 01Jun29	US82967NBC11	SNRFOR
SMENG	SIM Energy Company	SMENG 8.75 01Jul31	US171889AB96	SNRFOR
STANBUI	STANDARD BUILDING SOLUTIONS INC.	STANBUI 6.25 01Aug33	US831911AC30	SNRFOR
SPLS	Staples, Inc.	SPLS 10.75 15Apr27	US855030AP77	SNRFOR
THC	TENET HEALTHCARE CORPORATION	THC (2) 6.875 15Nov31	US88033GAV23	SNRFOR
THADT	THE ADT SECURITY CORPORATION	THADT (3) 4.125 15Jun23	US00101JAH95	SNRFOR
GPS	THE GAP, INC.	GPS 6.625 01Oct29	US364766AF35	SNRFOR
GT	The Goodyear Tire & Rubber Company	GT 5.25 30Apr31	US382593BJ95	SNRFOR
F-Hertz	THE HERTZ CORPORATION	F-Hertz 5 01Dec29	US428040DB25	SNRFOR
TRADIG	TransDigm Inc.	TRADIG 6.375 31May33	US893847BY22	SUBLT2
TRANBNF	Transocean International Limited	TRANBNF 7.875 15Oct32	US893814AA10	SNRFOR
UIS	Unisys Corporation	UIS (2) 5.5 01Mar21	US909214BS68	SNRFOR
UNITAIBJ	UNITED AIRLINES HOLDINGS, INC.	UNITAIBJ 5.375 01Mar31	US910047AL34	SNRFOR
UNITREN	UNITED RENTALS (NORTH AMERICA), INC.	UNITREN 3.875 15Feb31	US911363AM11	SNRFOR
UNITGRAF	Unit Group LLC	UNITGRAF 7.5 01Dec27	US91325VAB45	SNRFOR
UHS	Universal Health Services, Inc.	UHS (2) 2.85 15Jun32	US913903BA74	SECDOM
UUN	UNIVISION COMMUNICATIONS INC.	UUN (2) 6.5 15May21	US911955AD94	SNRFOR
VENTUGL	Venture Global LNG, Inc.	VENTUGL 8.375 01Jun31	US92332YAB74	SECDOM
WFT	Weatherford International Ltd.	WFT 8.625 30Apr30	US947075AU14	SNRFOR
WHR	Whirlpool Corporation	WHR 4.75 26Feb29	US963320AW61	SNRFOR
XRX	XEROX CORPORATION	XRX 6.75 15Dec39	US984121CB79	SNRFOR
XPLRIN	XPLR Infrastructure Operating Partners, LP	XPLRIN 8.625 15Mar33	US98380MAB19	SNRFOR
YUM	YUM! Brands, Inc.	YUM 3.625 15Mar31	US988498AB16	SNRFOR

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