

S&P Dow Jones Indices

A Division of **S&P Global**

PRESS RELEASE

S&P Dow Jones Indices Launches Net Zero 2050 Paris-Aligned Climate Bond Index

LONDON, September 28, 2022: S&P Dow Jones Indices (“S&P DJI”), the world’s leading index provider, today announced the launch of the **iBoxx EUR Corporates Net Zero 2050 Paris-Aligned ESG** index. This climate-focused bond index expands S&P DJI’s Paris-Aligned and Climate Transition (S&P PACT™) indexing capabilities and adds to its growing line-up of global iBoxx fixed income indices. The iBoxx family of indices is now part of S&P DJI following the completion of **S&P Global’s** merger with **IHS Markit** earlier this year.

The new iBoxx EUR Corporates Net Zero 2050 Paris-Aligned ESG index measures the performance of eligible investment grade corporate bonds which are selected and weighted from its parent iBoxx EUR Corporates index, taking into account environmental, social and governance (ESG) elements.

This climate-focused index aims to meet and exceed the standards for the European Union’s Paris-Aligned Benchmarks (EU PABs) while incorporating factors to address transition risk and climate change opportunities which are aligned with the recommendations of the Financial Stability Boards’ Task Force on Climate related Financial Disclosures (TCFD). In addition, the index optimizes fixed income related risks and returns to closely track the performance of its parent benchmark.

“S&P Dow Jones Indices is proud to offer a wider range of indexing choices from equities to fixed income to help our customers and other market participants measure and mitigate climate and environmental-related risks. As an independent index provider, our goal is to provide the market with end-to-end multi-asset benchmarking solutions that help facilitate and contribute to long-term sustainability as corporations and institutions transition and strive towards a low-carbon future,” **said Smadar Shulman, EMEA Head of Fixed Income Indices at S&P DJI.**

The iBoxx EUR Corporates Net Zero 2050 Paris-Aligned ESG index constituents are selected and weighted to be collectively compatible with a 1.5°C global warming climate scenario at the index level. The index screens and excludes constituents that are involved in specific business activities, have violations against the principles of the United Nations Global Compact (UNGC), and involved in ESG controversies.

Similar to S&P DJI’s existing S&P PACT Indices, the iBoxx EUR Corporates Net Zero 2050 Paris-Aligned ESG index utilizes multiple ESG data sources including rich proprietary datasets and analytics from **Trucost**, part of S&P Global.

Since 2020, S&P DJI has launched different variations of its equity S&P PACT indices to meet customers diverse needs. In the coming months, the index provider plans to launch additional fixed income S&P PACT indices including those that reflect different currencies.

PRESS RELEASE

The research and methodology on the S&P Paris-Aligned & Climate Transition (S&P PACT) Indices is published and available at S&P DJI's website: <https://www.spglobal.com/spdji/en/>.

The iBoxx EUR Corporates Net Zero 2050 Paris-Aligned ESG Index factsheet is available [here](#)

ABOUT S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has been innovating and developing indices across the spectrum of asset classes helping to define the way investors measure and trade the markets.

S&P Dow Jones Indices is a division of S&P Global (NYSE: SPGI), which provides essential intelligence for individuals, companies, and governments to make decisions with confidence. For more information, visit <https://www.spglobal.com/spdji/en/>.

FOR MORE INFORMATION:

S&P DOW JONES INDICES

spdji.comms@spglobal.com

April Kabahar
Global Head of Communications
(+1) 212-438-7530
april.kabahar@spglobal.com

Asti Michou
EMEA Communications
(+44) 7970 887 863
asti.michou@spglobal.com