

S&P Dow Jones Indices Announcement for Removal of CNOOC due to Sanctions

NEW YORK, JANUARY 13, 2021: As previously announced, S&P Dow Jones Indices (“S&P DJI”) is continuing to monitor updates related to the November 12, 2020 Executive Order No. 13959 regarding a prohibition on U.S. transactions in certain Chinese securities.

On January 8, 2021, the US Department of the Treasury - Office of Foreign Assets Control (“OFAC”) published an updated *Non-SDN Communist Chinese Military Companies List*. The updated list identifies securities related to **China National Offshore Oil Corp. (CNOOC)**, which was added to the *Department of Defense (DoD) Section 1237 of the National Defense Authorization Act for Fiscal Year 1999 List* on December 3, 2020.

In accordance with the guidelines described in the Sanctions sections of S&P DJI’s [Equity Indices Policies & Practices Methodology](#), the securities listed below will be ineligible for S&P Dow Jones Indices. The securities will be removed from impacted indices **on or before February 1, 2021**. The final effective date will be announced at a future date via end-of-day files, and may vary across index families in an effort to align the drop to the date deemed most appropriate by the Index Committee (e.g. the drop date may be aligned with a rebalance effective date for those impacted indices rebalancing in January). Clients must monitor corporate action (*SDE) and/or pro-forma (*PRO.SDC, *PRO.SPFIC) files for final details on upcoming index changes.

- CNOOC Ltd. ADR (Ticker: CEO.US)
- CNOOC Ltd. - H Shares (Ticker: 0883.HK)

S&P DJI continues to review the implications of the guidance provided by the OFAC regarding entities impacted by the November 12, 2020 Executive Order. S&P DJI will issue further notices as required.

For more information about S&P Dow Jones Indices, please visit www.spdji.com.

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