

Please note this document was updated January 7, 2021 to reflect the correct name for China Telecom Corporation Ltd. ADR.

S&P Dow Jones Indices Announcement for China ADR Delistings

NEW YORK, JANUARY 6, 2021: S&P Dow Jones Indices (“S&P DJI”) will remove the following stocks (the “American Depositary Receipts” or “ADRs”) from indices effective prior to the open on **Monday, January 11, 2021**.

- China Mobile Ltd. ADR (Ticker: CHL)
- China Telecom Corporation Ltd. ADR (Ticker: CHA)
- China Unicom (Hong Kong) Ltd. ADR (Ticker: CHU)

S&P DJI’s announcement to move forward with removing the above-referenced ADRs from its indices is due to the New York Stock Exchange’s (“NYSE”) latest confirmation that the ADRs will be delisted prior to the open on Monday, **January 11, 2021**. S&P DJI initially announced on January 4 that the ADRs would be removed from its indices following the NYSE’s December 31, 2020 announcement of the ADRs’ upcoming delisting. S&P DJI thereafter announced on January 5 that the ADRs would be retained in indices due to the NYSE’s January 5 announcement that the ADRs would not be delisted.

S&P DJI’s decision to remove the securities pending delisting is aligned with the guidelines described in [S&P DJI Equity Indices Policies & Practices Methodology](#). As stated on page 5, a security is generally dropped from all the indices it is a constituent of on or around its expected delisting date. For U.S. listed securities, non-bankrupt securities are removed at the OTC or pink sheet price if no primary exchange price is available. If no OTC or pink sheet price is available, the security can be removed at a zero price at the discretion of the Index Committee.

In addition, on January 6, 2021, the U.S. Department of the Treasury issued FAQ No. 864 with respect to the November 12, 2020 Executive Order No. 13959 regarding a prohibition on U.S. transactions in certain Chinese securities. The FAQ specifically identifies the ADRs by name as subject to the Executive Order. S&P DJI continues to review the implications of the guidance provided by the US Department of the Treasury - Office of Foreign Assets Control regarding entities impacted by the November 12, 2020 Executive Order prohibiting U.S. transactions in certain Chinese securities. S&P DJI will issue further notices as required.

Below is a list of the impacted headline equity indices.

Dow Jones BRIC 50 All DR Index (USD)
S&P ADR Ex-Consumer Discretionary (Sector) Index (USD)
S&P ADR Ex-Consumer Staples (Sector) Index (USD)
S&P ADR Ex-Energy (Sector) Index (USD)
S&P ADR Ex-Financials (Sector) Index (USD)

S&P ADR Ex-Health Care (Sector) Index (USD)
S&P ADR Ex-Industrials (Sector) Index (USD)
S&P ADR Ex-Information Technology (Sector) Index (USD)
S&P ADR Ex-Materials (Sector) Index (USD)
S&P ADR Ex-Real Estate (Sector) Index (USD)
S&P ADR Ex-Utilities (Sector) Index (USD)
S&P ADR Index
S&P BRIC Equal Country Weight Index
S&P Kensho Democratized Banking Index (USD)
S&P Kensho Future Payments Index (USD)
S&P Kensho LargeMidCap Democratized Banking Index (USD)
S&P Kensho New Economies Composite Index (USD)
S&P Kensho New Economies Select Index (USD)
S&P U.S. + ADR Index
S&P/BMV China SX20 Index
S&P/BNY Mellon ADR Index (USD)
S&P/BNY Mellon Asia 50 ADR Index (USD)
S&P/BNY Mellon Asia ADR Index (USD)
S&P/BNY Mellon Asia Classic ADR Index (USD)
S&P/BNY Mellon Asia DR Index (USD)
S&P/BNY Mellon BRIC Select ADR Index (USD)
S&P/BNY Mellon China ADR Index (USD)
S&P/BNY Mellon China Classic ADR Index (USD)
S&P/BNY Mellon China Select ADR Index (USD)
S&P/BNY Mellon Classic ADR Index (USD)
S&P/BNY Mellon Composite Depository Receipt Index (USD)
S&P/BNY Mellon DR Index (USD)
S&P/BNY Mellon Emerging 50 ADR Index (USD)
S&P/BNY Mellon Emerging ADR Index (USD)
S&P/BNY Mellon Emerging Asia DR Index (USD)
S&P/BNY Mellon Emerging Asia Select Classic ADR Index (USD)
S&P/BNY Mellon Emerging Classic ADR Index (USD)
S&P/BNY Mellon Emerging DR Index (USD)
S&P/BNY Mellon International 100 ADR Index (USD)
S&P/BNY Mellon International Telecom Select DR Index (USD)

To the extent any sub-indices (e.g., sector, size and regional indices) and alternative weighting scheme indices (i.e., capped) may include the ADRs, those indices will also be impacted. For details of these actions, please refer to end-of-day corporate action (*SDE) files beginning **today, January 6, 2021** for final details.

For more information about S&P Dow Jones Indices, please visit www.spdji.com.

ABOUT S&P DOW JONES INDICES

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INDEX ANNOUNCEMENT

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