

## Treatment of WTI Crude Oil in the S&P GSCI

**NEW YORK, APRIL 27, 2020:** S&P Dow Jones Indices (“S&P DJI”) announced today that it will pre-roll WTI Crude Oil to the July contract for all S&P DJI commodity indices, including the S&P GSCI index family, which currently hold the June 2020 WTI Crude Oil contract. This unscheduled roll (the “Roll”) is being implemented based on the potential for the June WTI contract to price at or below zero as well as the steady decline in open interest for the June contract.

The Roll will occur over a 1 day period and be fully rolled after the close on April 28 as described in the table below. Impacted indices will continue to be 100 percent in the June 2020 WTI contract on April 28, 2020.

Roll Weights by Trading Day	Contract Month	Roll Percent	Contract Month	Roll Percent
April 28, 2020	June 2020	100%	July 2020	0%
April 29, 2020	June 2020	0%	July 2020	100%

In the event the June contract settles at or below zero on April 28, 2020, S&P DJI will delay the one-day roll until a business day when the June contract settles above zero.

Click [here](#) for a list of impacted indices.

Separate from the unscheduled roll described above, S&P DJI will issue a public consultation shortly requesting feedback on the current market conditions and additional measures the Index Committee should consider. In the meantime, S&P DJI reserves the right to review the contract roll schedule as part of the standard roll period in May for impacted indices.

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