

S&P Colombia Select Index Consultation Results

NEW YORK, MARCH 1, 2018: S&P Dow Jones Indices (“S&P DJI”) has conducted a consultation with members of the investment community on potential changes to the S&P Colombia Select Index.

S&P DJI will establish a minimum component count for the index and expand the eligible universe only if the resulting index portfolio falls below the minimum component count at a semi-annual rebalancing. The table below summarizes the changes.

		Methodology	
Change	Previous	Updated	
Minimum Component Count	--	At each semi-annual rebalancing, the index must have a minimum of 14 components.	
Index Universe	The underlying index universe is all stocks in the S&P Colombia BMI that trade on the Bolsa de Valores de Colombia as domestic stocks.	<p>The underlying index universe is all stocks in the S&P Colombia BMI that trade on the Bolsa de Valores de Colombia as domestic stocks.</p> <p>If the semi-annual rebalancing component count is less than 14 after applying the rules set forth in the eligibility criteria of the methodology, the index universe is expanded so that all stocks trading on the Colombia Stock Exchange are included in the review.</p> <p>In such a scenario, the next most liquid non-component measured by six month average daily value traded (ADVT) with a float-adjusted market capitalization of at least COP \$600 million in the expanded universe is added until the component count reaches 14.</p>	

These changes will become effective prior to the market open on **Tuesday, March 20, 2018**, in conjunction with the upcoming semi-annual index rebalancing.

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