

S&P Dow Jones Indices Selected as Benchmark Administrator for the HSBC Vantage5 Index

LONDON, MAY 4, 2017: HSBC has selected S&P Dow Jones Indices (“S&P DJI”) to be the independent benchmark administrator and index calculation agent for its new HSBC Vantage5 Index. The Index is a rules-based, dynamic asset allocation strategy designed to track a multi-asset combination of ETFs on equities, bonds, emerging markets, real assets, and inflation. The index aims to deliver diversified market growth potential guided by the concept of modern portfolio theory.

The appointment highlights the importance of utilizing independent index providers to be both index administrator and calculation agent. S&P DJI will be responsible for establishing a governance and control framework for the HSBC Vantage5 Index. The company will also ensure the ongoing consistency in the index methodology, calculation, and dissemination of index information, as well as verification of the integrity of historical data and addressing conflicts of interest, particularly during market disruptions.

“The forthcoming EU benchmark regulations will add increased pressure for benchmark administration to be handled by independent bodies. S&P Dow Jones Indices adheres to IOSCO Principles for Financial Benchmarks and our Custom Index Governance Committee manages custom indices to a high standard,” **commented Marius Baumann, Global Head of Custom Indices for S&P Dow Jones Indices.** “S&P DJI provides a full suite of large-scale outsourcing services for its custom index clients and we are pleased to be working with HSBC not only as its benchmark administrator but also as its calculation agent for the HSBC Vantage5 index.”

Aveesh Acharya, Director, Structured Equity Derivatives at HSBC added, “Investors and regulators are placing growing importance on the governance and oversight of bank indices. By working with S&P Dow Jones Indices to provide not only index calculation services but also benchmark administration, our clients can feel assured that the HSBC Vantage5 Index is administered using the experience, expertise and reputation of one of the financial industry’s leading benchmark providers.”

S&P Dow Jones Indices provides unparalleled services in the design, construction, management and distribution of custom indices. Drawing on our knowledge and a global database of tens of thousands of individual stocks, S&P Dow Jones Indices provides an independent and flexible service, enabling clients to purposefully design an index to meet their specific requirements across equity, commodity, and fixed income asset classes.

For more information about S&P Dow Jones Indices, please visit www.spdji.com

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S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500[®] and the Dow Jones Industrial Average[®]. More assets are invested in products based on our indices than based on any other provider in the world. With over 1,000,000 indices and more than 120 years of experience constructing innovative and transparent solutions, S&P Dow Jones Indices defines the way investors measure and trade the markets.

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