

S&P Dow Jones Indices Unveils S&P/NZX Real Estate Select Index

New Benchmark Designed to Capture the Largest, Most Liquid Real Estate Companies Listed on NZX

WELLINGTON, November 4, 2015: S&P Dow Jones Indices (“S&P DJI”), one of the world’s leading index providers, today announced the launch of the **S&P/NZX Real Estate Select Index**, a benchmark capturing the largest, most liquid real estate companies listed on the **New Zealand Exchange (“NZX”)**. The launch represents yet another milestone of S&P DJI and NZX’s joint efforts to create investable indices covering the different segments of New Zealand’s equity market. This Index has been licensed to **Smartshares Limited** for the creation of an exchange-traded fund (“ETF”), which is expected to be listed later this month.

The launch of the S&P/NZX Real Estate Select Index follows the new series of sector indices that S&P DJI and NZX introduced in June 2015 based on the universe of the S&P/NZX All Index and the Global Industry Classification Standard (GICS®). To ensure the liquidity and tradability of the Index, a company must have a minimum float-adjusted market cap of NZD 300 million and six-month average daily value traded of NZD 200,000 to be qualified as a constituent. In order to reduce concentration, single stock weights are capped at 17.5% as of each rebalancing.

“New Zealand boasts a number of promising sectors with opportunities for investors,” comments **Michael Orzano, Director of Global Equity Indices at S&P Dow Jones Indices**. “By introducing the S&P/NZX Real Estate Select Index, we are proud to increase the visibility of New Zealand’s dynamic real estate sector in the market and provide investors a benchmark featuring a rigorous and transparent methodology.”

“NZX’s collaboration with S&P Dow Jones Indices will enable us to launch a new property ETF that will provide a convenient and cost effective way for international and domestic investors to include New Zealand real estate in their portfolios,” says **Aaron Jenkins, Head of Funds Management at NZX**.

S&P DJI and NZX signed a strategic index agreement in February this year to jointly develop a variety of new benchmarks for the New Zealand equity and bond markets. The launch of the S&P/NZX Real Estate Select Index is the latest result of such collaborative efforts to significantly expand the fleet of New Zealand-focused indices available in the financial market.

For more information about S&P Dow Jones Indices, please visit www.spdji.com.

About S&P Dow Jones Indices

S&P Dow Jones Indices LLC, a part of McGraw Hill Financial, is the world’s largest, global resource for index-based concepts, data and research. Home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®, S&P Dow Jones Indices LLC has over 115 years of experience constructing innovative and transparent solutions that fulfill the needs of investors. More assets are invested in products based upon our indices than any other provider in the world. With over 1,000,000 indices covering a wide range of asset classes across the globe, S&P Dow Jones Indices LLC defines the way investors measure and trade the markets. To learn more about our company, please visit www.spdji.com.

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