

Modification to the Methodology of the S&P SMIT 40 Index

NEW YORK, JUNE 5, 2020: S&P Dow Jones Indices (“S&P DJI”) announces a change to the S&P SMIT 40 Index.

In order to account for instances where a country has less than 10 eligible stocks, S&P DJI is modifying the index’s constituent selection rules. The table below summarizes the change.

Change	Methodology	
	Previous	Updated
Constituent Selection	Eligible stocks are ranked in decreasing order by float-adjusted market capitalization. The top 10 stocks from each of the four countries are selected for index inclusion. Existing constituents remain in the index if their float-adjusted market capitalization ranking is among the top 15 within their respective country.	Eligible stocks are ranked in decreasing order by float-adjusted market capitalization. The top 10 stocks from each of the four countries are selected for index inclusion. Existing constituents remain in the index if their float-adjusted market capitalization ranking is among the top 15 within their respective country. In countries where there are fewer than 10 stocks remaining after applying all eligibility screening, the liquidity rule is relaxed to US\$ 3 million until the required count is reached.

This change will be implemented in conjunction with the upcoming rebalancing, which takes effect prior to the market open on Monday, June 22, 2020.

For more information about S&P DJI, please visit www.spdji.com.

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