

S&P Dow Jones Indices

A Division of **S&P Global**

S&P USD Select Leveraged Loan Index

The S&P USD Select Leveraged Loan Index measures the performance of a liquid and diversified universe of USD-denominated leveraged loans. The index is part of the family of S&P UBS Loan Indices.

Index Identifiers

Name	ISIN TRI	RICTICKER TRI	BBG TICKER TRI
S&P USD Select Leveraged Loan Index	GB00BT974686	IBXXSLLT	.IBXXSLLT

Historical Performance



Source: S&P Dow Jones Indices LLC. Data as of Sept. 30, 2025. Index was rebased to 100 on Dec. 31, 2020. Past performance is no guarantee of future results. Chart is provided for illustrative purposes.

Inclusion Criteria

Loan Types	Fully funded term loans, fixed and floating rate
Time to Maturity	Minimum one year at inclusion
Issue Amount Outstanding	Minimum USD 500 million
Rating	The average issue rating by S&P Global Ratings and/or Moody's Investor Services must be below investment grade. Loans without such issue ratings are eligible as well. Loans may be in default.
Currency	USD
Liquidity/Depth	Loans must have a liquidity/depth factor of at least 2 for at least 50% of trading days within the three-month period prior to the rebalancing cut-off date. However, loans issued less than three months before the rebalancing cut-off date must have a liquidity/depth factor of at least 3 for at least 50% of trading days in the period from the issue date to the rebalancing cut-off date. The liquidity/depth factor is provided by S&P Market Intelligence as part of its Loan Pricing service.

Index Details

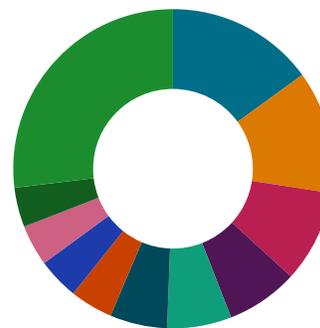
Pricing	S&P Market Intelligence Loan Pricing
Reference Data	S&P Loan Reference Data (LRD)
Calculation	Daily
Rebalancing	Monthly
History Start Date	Dec. 31, 2020
Weighting	Market capitalization, subject to: <ul style="list-style-type: none"> cap for single facility at 2% cap for single issuer at 5% cap for single industry sector at 15%

For further detailed information, please refer to the index guide:

[S&P USD Select Leveraged Loan Index Methodology](#).

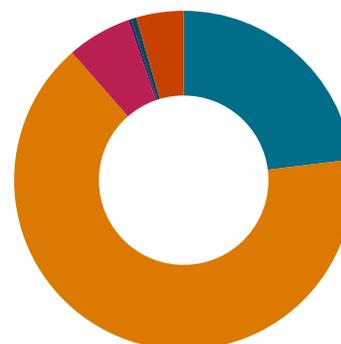
Industry Sector Composition

Index weights as of Sept. 30, 2025.



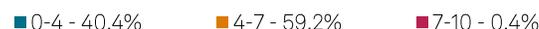
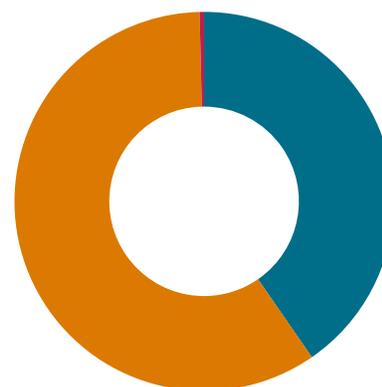
Rating Composition

Index weights as of Sept. 30, 2025.



Time to Maturity Composition

Index weights as of Sept. 30, 2025.



Disclaimer

Performance Disclosure/Back-Tested Data

Where applicable, S&P Dow Jones Indices and its index-related affiliates (“S&P DJI”) defines various dates to assist our clients by providing transparency. The First Value Date is the first day for which there is a calculated value (either live or back-tested) for a given index. The Base Date is the date at which the index is set to a fixed value for calculation purposes. The Launch Date designates the date when the values of an index are first considered live: index values provided for any date or time period prior to the index’s Launch Date are considered back-tested. S&P DJI defines the Launch Date as the date by which the values of an index are known to have been released to the public, for example via the company’s public website or its data feed to external parties. For Dow Jones-branded indices introduced prior to May 31, 2013, the Launch Date (which prior to May 31, 2013, was termed “Date of introduction”) is set at a date upon which no further changes were permitted to be made to the index methodology, but that may have been prior to the Index’s public release date.

Please refer to the methodology for the Index for more details about the index, including the manner in which it is rebalanced, the timing of such rebalancing, criteria for additions and deletions, as well as all index calculations.

Information presented prior to an index’s launch date is hypothetical back-tested performance, not actual performance, and is based on the index methodology in effect on the launch date. However, when creating back-tested history for periods of market anomalies or other periods that do not reflect the general current market environment, index methodology rules may be relaxed to capture a large enough universe of securities to simulate the target market the index is designed to measure or strategy the index is designed to capture. For example, market capitalization and liquidity thresholds may be reduced. In addition, forks have not been factored into the back-test data with respect to the S&P Cryptocurrency Indices. For the S&P Cryptocurrency Top 5 & 10 Equal Weight Indices, the custody element of the methodology was not considered; the back-test history is based on the index constituents that meet the custody element as of the Launch Date. Also, the treatment of corporate actions in back-tested performance may differ from treatment for live indices due to limitations in replicating index management decisions. Back-tested performance reflects application of an index methodology and selection of index constituents with the benefit of hindsight and knowledge of factors that may have positively affected its performance, cannot account for all financial risk that may affect results and may be considered to reflect survivor/look ahead bias. Actual returns may differ significantly from, and be lower than, back-tested returns. Past performance is not an indication or guarantee of future results.

Typically, when S&P DJI creates back-tested index data, S&P DJI uses actual historical constituent-level data (e.g., historical price, market capitalization, and corporate action data) in its calculations. As ESG investing is still in early stages of development, certain datapoints used to calculate certain ESG indices may not be available for the entire desired period of back-tested history. The same data availability issue could be true for other indices as well. In cases when actual data is not available for all relevant historical periods, S&P DJI may employ a process of using “Backward Data Assumption” (or pulling back) of ESG data for the calculation of back-tested historical performance. “Backward Data Assumption” is a process that applies the earliest actual live data point available for an index constituent company to all prior historical instances in the index performance. For example, Backward Data Assumption inherently assumes that companies currently not involved in a specific business activity (also known as “product involvement”) were never involved historically and similarly also assumes that companies currently involved in a specific business activity were involved historically too. The Backward Data Assumption allows the hypothetical back-test to be extended over more historical years than would be feasible using only actual data. For more information on “Backward Data Assumption” please refer to the FAQ. The methodology and factsheets of any index that employs backward assumption in the back-tested history will explicitly state so. The methodology will include an Appendix with a table setting forth the specific data points and relevant time period for which backward projected data was used. Index returns shown do not represent the results of actual trading of investable assets/securities. S&P DJI maintains the index and calculates the index levels and performance shown or discussed but does not manage any assets.

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