

S&P Dow Jones Indices

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TalkingPoints

The Dow Jones Islamic Market Global Technology Titans 50 Index



John Welling

Director, Equity Indices
S&P Dow Jones Indices

Accessing the global technology sector in a Shariah-compliant way with the Dow Jones Islamic Market (DJIM) Global Technology Titans 50 Index.

1. What's driving interest in the DJIM Global Technology Titans 50 Index now?

In recent years, the world's largest global technology companies have become the dominant drivers of markets and the backbone of global economic growth. These innovative companies have changed the way we work, shop, travel, and communicate with others. At the same time, demand has increased for lower cost, index-based solutions to capture this important segment of the market in a Shariah-compliant manner. By measuring the largest global technology companies that pass Shariah screens, as defined by the world's original global Islamic index series, the DJIM Global Technology Titans 50 Index meets this demand.

2. How does the index work?

The DJIM Global Technology Titans 50 Index is built from the same underlying framework as the DJIM World Index. Technology companies are identified using the Dow Jones Industry Classification System, which implements a broad, inclusive definition to capture the segment across industries. The top 50 companies are then selected by float market cap rank. This results in a representative set of globally recognized, liquid, blue-chip technology companies. The index components are selected and reweighted by float market cap on a quarterly basis.

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3. What are the top companies in the index, and what does the industry and market composition look like?

Exhibit 1: Top 10 Companies in the DJIM Global Technology Titans 50 Index

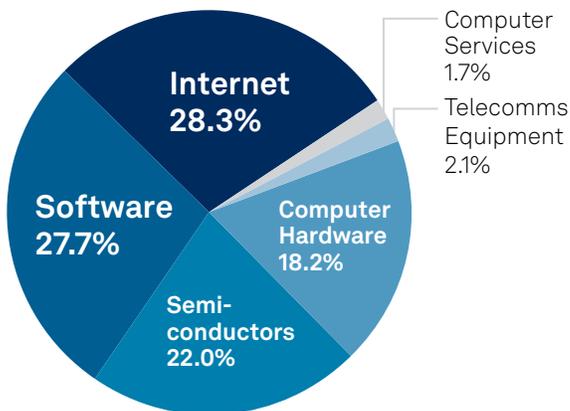
Company	DJ Industry Classification	Market	Index Weight (%)
Apple Inc.	Computer Hardware	U.S.	17.86
Microsoft Corp	Software	U.S.	17.05
Alphabet Inc A	Internet	U.S.	6.53
Alphabet Inc C	Internet	U.S.	6.21
Facebook Inc A	Internet	U.S.	6.82
Nvidia Corp	Semiconductors	U.S.	4.18
Taiwan Semiconductor	Semiconductors	Taiwan	3.14
Tencent Holdings Ltd.	Internet	China	2.80
ASML Holding NV	Semiconductors	Netherlands	2.62
Adobe Inc.	Software	U.S.	2.38
Alibaba Group ADR	Internet	China	2.31

Source: S&P Dow Jones Indices LLC. Data as of Aug. 31, 2021. Table is provided for illustrative purposes.

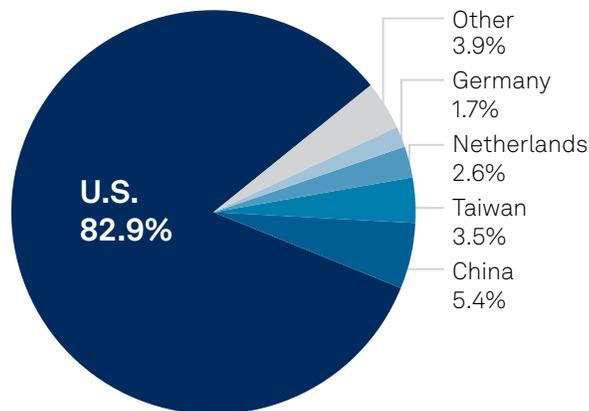
Internet, Software, Semiconductors, and Computer Hardware represent 96% of the index weight, however no single industry weight exceeds 30%, demonstrating an even distribution across these segments. Market of domicile, however, is heavily weighted toward the U.S. due to the dominant size of included companies.

Exhibit 2: Industry and Market Weights

Tech Industry



Market Domicile

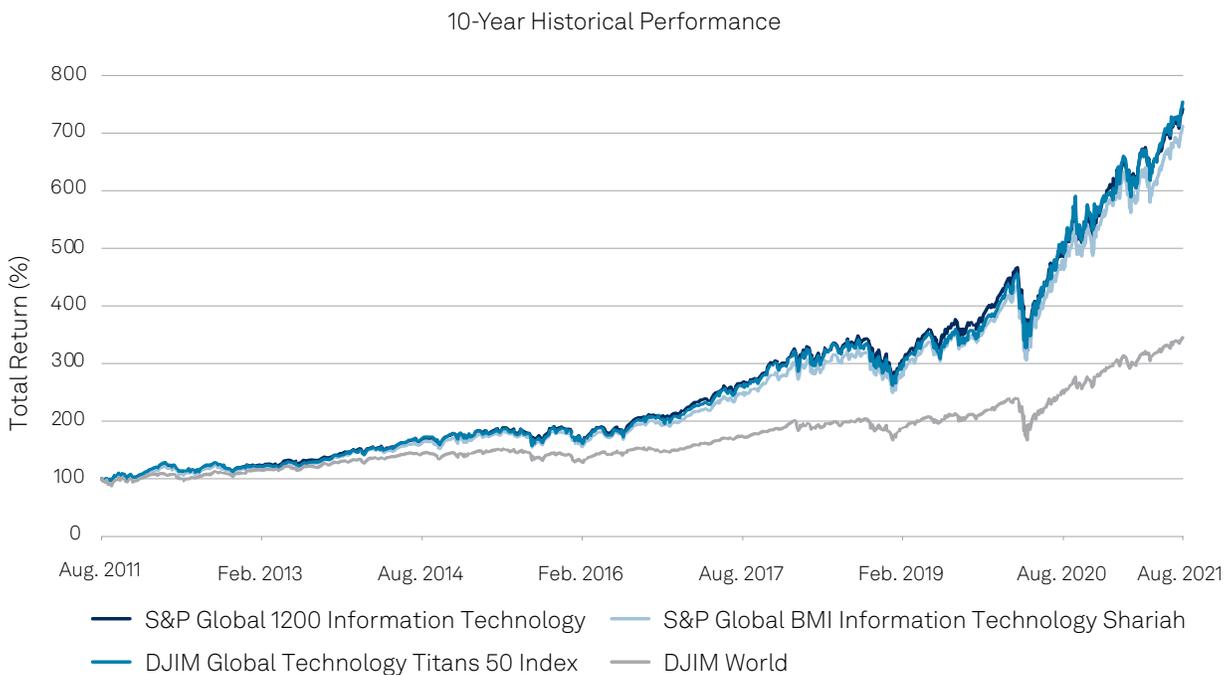


Source: S&P Dow Jones Indices LLC. Data as of Aug. 31, 2021. Charts are provided for illustrative purposes.

4. How has the index performed historically?

The DJIM Global Technology Titans 50 Index has significantly outperformed the DJIM World, which is considered the global opportunity set for Shariah-compliant equities. This is evident on a total return and risk-adjusted return basis over all periods studied, illustrating an efficient capture of growth in the tech segment (see Exhibit 3). Additionally, despite only having 50 names, the performance has been similar to the 1,000+ constituent S&P Global BMI Information Technology Shariah and has also performed in-line with the conventional S&P Global 1200 Information Technology.

Exhibit 3: Comparative Performance over Time



Source: S&P Dow Jones Indices LLC. Data as of Aug. 31, 2021. Past performance is no guarantee of future results. Chart is provided for illustrative purposes and reflects hypothetical historical performance. Please see the Performance Disclosure at the end of this document for more information regarding the inherent limitations associated with back-tested performance.

Exhibit 4: Risk/Return Profiles

Index	DJIM Global Technology Titans 50 Index	DJIM World	S&P Global BMI Information Technology Shariah	S&P Global 1200 Information Technology
Count	50	3066	1141	127
Total Returns (Annualized for Periods > 1-Year) (%)				
YTD	26.1	16.4	21.1	20.9
1-Year	31.1	27.1	33.2	32.8
3-Year	30.3	19.2	29.8	28.7
5-Year	30.1	17.9	29.5	29.2
10-Year	22.3	13.2	21.6	22.2
Risk (Standard Deviation) (%)				
3-Year	20.3	17.4	20.7	20.3
5-Year	17.2	14.1	17.2	16.9
10-Year	16.2	13.5	15.9	15.7
Risk-Adjusted Return				
3-Year	1.49	1.11	1.44	1.42
5-Year	1.75	1.27	1.71	1.73
10-Year	1.38	0.98	1.36	1.42

Source: S&P Dow Jones Indices LLC. Data as of Aug. 31, 2021. Past performance is no guarantee of future results. Table is provided for illustrative purposes and reflects hypothetical historical performance. Please see the Performance Disclosure at the end of this document for more information regarding the inherent limitations associated with back-tested performance.

5. What are the key benefits of the DJIM Global Technology Titans 50 Index?

Precision: This index is designed to be a targeted measurement of Shariah-compliant global technology companies.

Representation: The index's tracking of the global technology industry is unique in that its use of the Dow Jones Industry Classifications results in a broader definition of technology compared to other traditional sector classification systems.

Transparency: The strategy is constructed using a simple, rules-based, and publicly available methodology.

Shariah-compliance: The index only includes compliant companies as defined by the well-established Dow Jones Islamic Market Index Series, providing a ready-made, investable universe of Shariah-compliant technology companies.

Performance Disclosure/Back-Tested Data

The Dow Jones Islamic Market Global Technology Titans 50 Index was launched February 22, 2021. The S&P Global BMI Information Technology Shariah was launched March 25, 2020. All information presented prior to an index's Launch Date is hypothetical (back-tested), not actual performance. The back-test calculations are based on the same methodology that was in effect on the index Launch Date. However, when creating back-tested history for periods of market anomalies or other periods that do not reflect the general current market environment, index methodology rules may be relaxed to capture a large enough universe of securities to simulate the target market the index is designed to measure or strategy the index is designed to capture. For example, market capitalization and liquidity thresholds may be reduced. Complete index methodology details are available at www.spglobal.com/spdji. Past performance of the Index is not an indication of future results. Back-tested performance reflects application of an index methodology and selection of index constituents with the benefit of hindsight and knowledge of factors that may have positively affected its performance, cannot account for all financial risk that may affect results and may be considered to reflect survivor/look ahead bias. Actual returns may differ significantly from, and be lower than, back-tested returns. Past performance is not an indication or guarantee of future results. Please refer to the methodology for the Index for more details about the index, including the manner in which it is rebalanced, the timing of such rebalancing, criteria for additions and deletions, as well as all index calculations. Back-tested performance is for use with institutions only; not for use with retail investors.

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