

# **SGI WISE US Top**

## **(USD - Net Total Return)**

### **Index Rules Summary**

Version as of 31 January 2008

## **1.1 Index Summary Description:**

### **Index Description**

The SGI WISE US Top (the “**Index**”) tracks the performance of a selection of 12 portfolios of US shares picked according to the “Wise Model” (the “**Model**”), a proprietary model developed by the Equity Research Department of Société Générale (the “**Index Sponsor**”).

The Index is calculated and published by Standard & Poor’s, a division of the McGraw-Hill Companies, Inc (the “**Index Calculation Agent**”).

The Index is calculated real-time.

### **Index Strategy**

The Index is constructed based on 12 total return and investable portfolios (the “**Top Portfolio(n)**” with n from 1 to 12), each being totally reviewed once a year on a different month. Every month, the composition of the relevant Top Portfolio is updated with the shares selected among the shares comprising the S&P500 index and according to the Wise Model: shares are ranked according to several criteria (valuation, momentum, money flows, profitability and liquidity) and the resulting Top Portfolio consists of the top decile shares from this scoring.

The Index is the aggregation of the latest 12 Top Portfolios published by the Index Sponsor (the “**Aggregate Portfolio**”), where the respective weight of each share comprising the Index is proportional to the number of times the share has been included in the latest 12 Top Portfolios.

### **Publication of the Top Portfolios**

The Aggregate Portfolio and the latest 12 Top Portfolios are published on the web site of Société Générale Index (website: [www.sgindex.com](http://www.sgindex.com)).