

# **S&P WISE LONG**

(EUR – Net Total Return)

## **Index Rules Summary**

Version as of 18 July 2007

## **1 Index Summary Description:**

### **Index Description**

The SGI Wise Long (the “**Index**”) tracks the performance of a selection of 12 portfolios of Pan-European shares picked according to the “Wise Model”, a proprietary model developed by the Equity Research Department of Société Générale (the “**Index Sponsor**”).

The Index is calculated and published by Standard & Poor’s, a division of the McGraw-Hill Companies, Inc (the “**Index Calculation Agent**”).

The Index is calculated real-time.

### **Index Strategy**

The Index is the sum of 12 net total return investable portfolios (each a “**Wise Long Portfolio**”), each being totally reviewed once a year on a different month. Every month, the composition of the relevant Wise Long Portfolio is updated with the shares selected among a universe of up to 600 shares according to the Wise Model: shares are ranked from 1 to 10 according to 8 criteria (4 value criteria, 4 momentum criteria) and the resulting Wise Long Portfolio consists of the top decile shares from this scoring, each share having the same weight.

### **Publication of the Wise Long Portfolios**

The 12 Wise Long Portfolios are published on the web site of Société Générale Cross Asset Research (website: [www.sgresearch.socgen.com](http://www.sgresearch.socgen.com)).

Upon request, S&P can provide the detailed Index Rules.