

Index Investment Strategy

March 28, 2013

INDEX	Level	1-M	YTD	12-M
Equity				
Dow Jones Industrial Average	14,579	3.86%	11.93%	13.37%
S&P 500®	1,569	3.75%	10.61%	13.96%
S&P MidCap 400®	1,154	4.78%	13.45%	17.83%
S&P SmallCap 600®	531	4.24%	11.81%	16.14%
S&P Composite1500®	364	3.85%	10.88%	14.36%
S&P 500 Equal Weighted	2,425	4.38%	12.52%	17.54%
S&P 500 Growth	829	3.77%	9.33%	11.61%
S&P 500 Value	732	3.73%	11.97%	16.64%
S&P High Yield Dividend Aristocrats	1,992	4.90%	14.35%	20.67%
S&P 500 Low Volatility	4,992	4.87%	13.16%	19.73%
S&P 500 VIX Short-Term Futures		-17.21%	-35.74%	-69.59%
Sectors				
S&P 500 Health Care	533	6.39%	15.81%	25.19%
S&P 500 Utilities	199	5.42%	13.02%	16.37%
S&P 500 Consumer Discretionary	420	4.91%	12.15%	19.85%
S&P 500 Consumer Staples	410	4.90%	14.58%	20.25%
S&P 500 Financials	245	3.83%	11.42%	17.60%
S&P 500 Telecommunication Services	158	3.39%	9.45%	26.86%
S&P 500 Information Technology	483	2.49%	4.59%	-1.12%
S&P 500 Materials	248	2.43%	4.79%	8.36%
S&P 500 Industrials	362	2.19%	10.67%	14.69%
S&P 500 Energy	584	1.93%	10.17%	10.95%
Global				
S&P Developed Ex-U.S. BMI (USD)	259	0.86%	4.88%	10.91%
S&P Emerging BMI (USD)	263	-1.17%	-0.46%	2.94%
S&P Europe 350® (EUR)	1,197	1.74%	5.53%	15.56%
S&P Asia 50 (USD)	3,521	-2.45%	-2.08%	6.50%
Commodity				
Dow Jones-UBS Commodity	137	0.67%	-1.13%	-3.03%
S&P GSCI®	655	0.77%	0.55%	-4.96%
S&P GSCI Energy	337	2.01%	3.15%	-5.19%
S&P GSCI Precious Metals	2,170	0.80%	-5.21%	-6.50%
S&P GSCI Livestock	307	-0.44%	-6.73%	-5.84%
S&P GSCI Agriculture	435	-2.23%	-3.91%	0.37%
S&P GSCI Industrial Metals	361	-4.43%	-7.10%	-11.42%
Income				
S&P U.S. Preferred Stock (Yield: 6.59%)		1.08%	3.13%	11.06%
S&P/LSTA U.S. Leveraged Loan 100 (Yield: 5.25%)		0.80%	2.12%	8.12%
S&P/BGCantor 7-10 Year US Treasury (Yield: 1.56%)		0.44%	0.12%	5.95%
S&P/BGCantor 20+ Year US Treasury (Yield: 3.03%)		-0.07%	-2.59%	8.17%

Source: S&P Dow Jones Indices LLC and/or its affiliates. Data as of March 28, 2013. Index performance based on total return. Charts and graphs are provided for illustrative purposes. Past performance is no guarantee of future results.

Summary

- Notably, both the DJIA and the S&P 500 reached record levels this month.
- Overall U.S. equity strength early in the year continued in March. Defensive indices performed well, delivering returns that were on par or better than market.
- Two top performing S&P 500 sectors in March were health care and utilities.
- In contrast to the U.S. market, global equity indices languished in March, with total returns generally flat or down.
- So far this year, weakness in commodities persisted. With the exception of Energy, all subindices of the S&P GSCI declined year-to-date.
- Year-to-date both medium- and long-term Treasury indices were flat and down, respectively, in stark contrast to their long-term positive performance.

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