

# S&P Dow Jones Indices

A Division of **S&P Global**

Index Dashboard: U.S.  
September 28, 2018

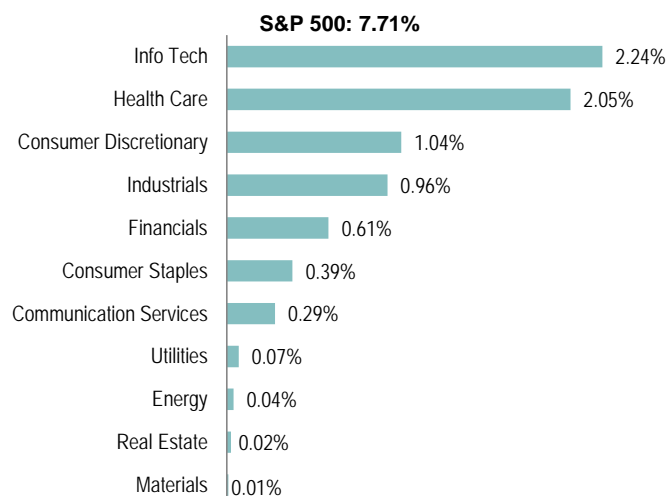
INDEX	1M	QTD	YTD
<b>Headline Equity</b>			
S&P 500® (index level: 2914)	0.57%	7.71%	10.56%
S&P MidCap 400®	-1.10%	3.86%	7.49%
S&P SmallCap 600®	-3.17%	4.71%	14.54%
S&P Composite1500®	0.34%	7.35%	10.47%
S&P 500/CBOE Volatility (VIX® index level: 12.12)	-5.75%	-24.67%	9.78%
Dow Jones Industrial Average® (index level: 26458)	1.97%	9.63%	8.83%
<b>Factor-Based Equity</b>			
S&P 500 Quality	1.84%	9.87%	9.35%
S&P 500 Momentum	1.42%	9.75%	19.48%
S&P 500 Growth	0.73%	9.28%	17.24%
S&P 500 Dividend Aristocrats	0.95%	7.91%	6.46%
S&P High Yield Dividend Aristocrats	0.28%	6.45%	5.96%
S&P 500 Value	0.38%	5.86%	3.51%
S&P 500 Enhanced Value	-1.23%	5.73%	3.46%
S&P 500 Equal Weight	0.14%	5.42%	7.28%
S&P 500 High Beta	-0.28%	5.08%	7.42%
S&P 500 Low Volatility	-0.35%	5.04%	5.79%
Dow Jones U.S. Select Dividend	-0.30%	3.08%	4.14%
S&P 500 Low Volatility High Dividend	-0.30%	2.11%	0.94%
<b>S&amp;P 500 Sectors</b>			
Health Care	2.93%	14.53%	16.63%
Industrials	2.19%	10.00%	4.84%
Communication Services	4.26%	9.94%	0.75%
Information Technology	-0.33%	8.80%	20.62%
Consumer Discretionary	1.04%	8.18%	20.64%
Consumer Staples	1.04%	5.70%	-3.34%
Financials	-2.22%	4.36%	0.09%
Utilities	-0.60%	2.39%	2.72%
Real Estate	-2.65%	0.86%	1.67%
Energy	2.59%	0.61%	7.46%
Materials	-2.09%	0.36%	-2.73%

## Summary

- U.S. equities had a very good third quarter, in spite of the tense trade backdrop. The S&P 500 closed with a total return of 7.7%, driven by a strong economy, and outperformed smaller-caps.
- All sectors posted gains, with Health Care as the leader, up 15%. Quality was the top performing factor index during the quarter, ending Momentum's winning streak for the past three quarters.
- While the S&P Developed ex-U.S. BMI gained 1%, emerging and frontier markets weakened during the quarter as a result of rising rates and crises in Turkey and Argentina. The S&P Emerging BMI and S&P Frontier BMI were both down 2%.
- Third quarter performance in U.S. fixed income was mixed, with high yield as the leader.
- Commodities quarterly performance was also mixed, with the DJCI down 2% and the S&P GSCI up 1%, driven by gains in Energy.

INDEX	1M	QTD	YTD	
<b>International Equity</b>				
S&P Developed Ex-U.S. BMI	0.68%	1.15%	-1.33%	
S&P Emerging BMI	-1.37%	-2.16%	-8.08%	
S&P Frontier BMI	-0.18%	-1.83%	-7.56%	
S&P 700	0.99%	1.36%	-1.40%	
S&P/TOPIX 150	3.49%	4.46%	2.46%	
S&P/TSX 60	-0.26%	1.10%	-1.63%	
S&P Europe 350®	0.82%	0.97%	-1.89%	
S&P Asia 50	-0.29%	-0.24%	-3.77%	
S&P/ASX All Australian 50	-1.86%	-1.02%	-1.94%	
S&P Latin America 40	4.38%	6.37%	-5.88%	
S&P BMI International Developed Low Volatility	-0.01%	1.51%	-0.48%	
S&P BMI Emerging Markets Low Volatility	1.96%	5.62%	2.20%	
<b>Fixed Income</b>				
<b>Yield</b>				
S&P U.S. Preferred Stock	6.47%	-1.46%	0.21%	1.48%
S&P U.S. Aggregate Bond*	3.43%	-0.48%	0.07%	-1.32%
S&P 500 Bond*	4.03%	-0.18%	1.09%	-1.94%
S&P/LSTA U.S. Leveraged Loan 100*	5.22%	0.63%	2.03%	3.90%
S&P U.S. Issued IG Corporate Bond II*	3.94%	-0.39%	0.86%	-2.14%
S&P 500 High Yield Corporate Bond*	5.09%	0.28%	2.19%	0.37%
S&P U.S. Agency*	2.86%	-0.32%	0.03%	-0.11%
S&P National AMT-Free Muni Bond*	2.76%	-0.72%	-0.32%	-0.66%
S&P U.S. Treasury Bond 7-10 Year*	3.05%	-1.22%	-0.75%	-2.71%
S&P U.S. Treasury Bond*	2.88%	-0.72%	-0.42%	-1.26%
S&P 500/MarketAxess IG Corporate Bond*	4.01%	-0.09%	1.31%	-2.41%
<b>Commodity</b>				
Dow Jones Commodity (DJCI)	2.02%	-2.08%	-0.34%	
S&P GSCI	3.93%	1.34%	11.84%	
S&P GSCI Energy	5.86%	4.31%	24.81%	
S&P GSCI Livestock	7.82%	3.02%	-1.47%	
S&P GSCI Precious Metals	-0.52%	-5.44%	-9.93%	
S&P GSCI Industrial Metals	1.45%	-6.46%	-11.81%	
S&P GSCI Agriculture	-3.60%	-5.42%	-8.54%	

## S&P 500 Sector Contribution Q3 2018



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