

S&P Dow Jones Indices

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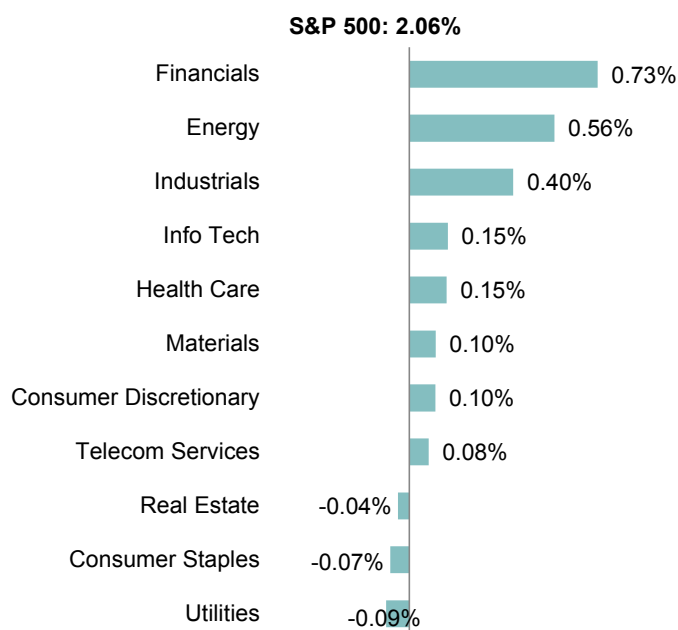
Index Dashboard: U.S.
September 29, 2017

INDEX	1M	QTD	YTD	INDEX	1M	QTD	YTD
Headline Equity				International Equity			
Dow Jones Industrial Average™ (22405)	2.16%	5.58%	15.45%	S&P Developed Ex-U.S. BMI	2.57%	5.68%	20.76%
S&P 500® (2519)	2.06%	4.48%	14.24%	S&P Emerging BMI	-0.55%	8.79%	26.95%
S&P MidCap 400®	3.92%	3.22%	9.40%	S&P Frontier BMI	1.03%	5.83%	21.74%
S&P SmallCap 600®	7.71%	5.96%	8.92%	S&P 700	2.32%	6.22%	21.36%
S&P Composite1500®	2.36%	4.44%	13.70%	S&P/TSX 60	3.80%	7.97%	12.19%
S&P 500/CBOE Volatility (VIX® - 9.51)	-10.20%	-14.94%	-32.26%	S&P Europe 350®	3.29%	6.47%	23.31%
Factor-Based Equity				Fixed Income			
S&P 500 Equal Weight	2.92%	3.60%	11.94%	Yield			
S&P 500 Growth	1.11%	5.29%	19.33%	S&P U.S. Preferred Stock	6.23%	-0.07%	0.81%
S&P 500 Value	3.28%	3.48%	8.49%	S&P U.S. Aggregate Bond*	2.43%	-0.36%	0.80%
S&P 500 Dividend Aristocrats	3.09%	3.61%	12.39%	S&P 500 Bond	3.11%	-0.12%	1.24%
S&P High Yield Dividend Aristocrats	3.10%	3.39%	8.95%	S&P/LSTA U.S. Leveraged Loan 100	4.82%	0.33%	0.89%
Dow Jones U.S. Select Dividend	2.48%	2.47%	8.70%	S&P U.S. Issued Inv Grade Corporate Bond II	3.02%	-0.25%	1.24%
S&P 500 Low Volatility High Dividend	2.40%	2.77%	7.65%	S&P 500 High Yield Corporate Bond	4.19%	0.70%	1.64%
S&P 500 Low Volatility	0.79%	3.05%	12.19%	S&P U.S. Agency*	1.70%	-0.32%	0.45%
S&P 500 High Beta	6.83%	6.77%	9.32%	S&P National AMT-Free Muni Bond	2.03%	-0.40%	1.20%
S&P 500 Momentum	2.87%	6.38%	17.55%	S&P U.S. Treasury Bond 7-10 Year*	2.24%	-1.26%	0.57%
S&P 500 Quality	2.86%	3.81%	12.45%	S&P U.S. Treasury Bond*	1.82%	-0.71%	0.39%
S&P 500 Enhanced Value	4.01%	3.38%	10.38%	Commodity			
S&P 500 Sectors				Dow Jones Commodity (DJCI)	0.66%	4.90%	-0.77%
Energy	9.94%	6.84%	-6.63%	S&P GSCI	3.32%	7.22%	-3.76%
Financials¹	5.14%	5.24%	12.48%	S&P GSCI Energy	5.86%	14.07%	-7.36%
Industrials	4.00%	4.22%	14.13%	S&P GSCI Livestock	4.25%	-5.55%	6.26%
Materials	3.52%	6.05%	15.82%	S&P GSCI Agriculture	0.13%	-8.13%	-10.14%
Telecom Services	3.52%	6.78%	-4.69%	S&P GSCI Industrial Metals	-2.70%	9.35%	18.21%
Health Care	0.99%	3.65%	20.31%	S&P GSCI Precious Metals	-3.00%	2.76%	9.84%
Consumer Discretionary	0.84%	0.84%	11.93%				
Information Technology	0.64%	8.65%	27.36%				
Consumer Staples	-0.86%	-1.35%	6.57%				
Real Estate	-1.39%	0.93%	7.39%				
Utilities	-2.74%	2.87%	11.87%				

Summary

- U.S. equities were up in September. The performance of smaller caps trounced large caps, with the S&P SmallCap 600 up 8% compared to the S&P 500's 2% gain. Meanwhile, after lagging for most of the year, S&P 500 Value outperformed S&P 500 Growth, furthering the perception of stronger economic fundamentals.
- After a couple of spikes in the first week of September, VIX continued to decline, down 10% this month, closing at 9.51.
- Energy and Financials were September's top performing sectors, up 10% and 5%, respectively.
- While the S&P Developed Ex-U.S. BMI gained 3%, emerging markets declined, as the S&P Emerging BMI was down 1%, due to headwinds including a rising dollar.
- September results for U.S. fixed income were mostly negative, with leveraged loans and high yield as the exceptions.
- Commodities were up in September, with the energy-heavy S&P GSCI up 3% and the DJCI up 1%.

S&P 500 Sector Contribution September 2017



¹Following the close of business on September 16, 2016, a new GICS (Global Industry Classification Standard) Real Estate sector was created by classifying real estate companies (with the exception of mortgage REITs) into the newly created sector. The performance of the Financials sector reflect the inclusion of real estate companies through September 16, 2016 and exclusion thereafter.

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