

S&P UBS USD Liquid Leveraged Loan Index

The S&P UBS USD Liquid Leveraged Loan Index measures a subset of constituents from the S&P UBS USD Broad Leveraged Loan Index, with an emphasis on liquidity. Daily liquidity scores are used from the S&P Global Market Intelligence’s Evaluated Bond Pricing Service (EVB), which are a broad measure of liquidity and summarize the performance of each loan across several metrics, such as number of quotes and bid-offer sizes.

Index Identifiers

Name	ISIN (TR)	BBG Ticker (TR)	RIC Code (TR)
S&P UBS USD Liquid Leveraged Loan Index	GB00B4Q2XT74	IBXXLLTR	.IBXXLLTR

Historical Performance



Source: S&P Dow Jones Indices LLC. Data as of Oct. 1, 2025. Index was rebased to 100 on Oct.1, 2015. Past performance is no guarantee of future results. Chart is provided for illustrative purposes.

Inclusion Criteria

Loan Types	Included: Fully funded term loans (fixed and floating rate) and defaulted loans Excluded: 364-day facility, delayed term loans, deposit funded tranche, letters of credit, mezzanine, PIK Toggle, PIK, pre-funded acquisition, revolving credit, strips, synthetic lease, and unfunded loans
Minimum Facility Size Domicile	USD 500 million
Liquidity/Depth of Market	Issued less than three months prior to rebalancing: Minimum three prices available for at least 50% of trading days. Minimum two prices available for at least 50% of trading days for all others.
Credit Ratings	Sub-investment grade and unrated loans are eligible.
Time to Maturity	Minimum one year at issuance
Target Number of Loans	100
Currency	USD

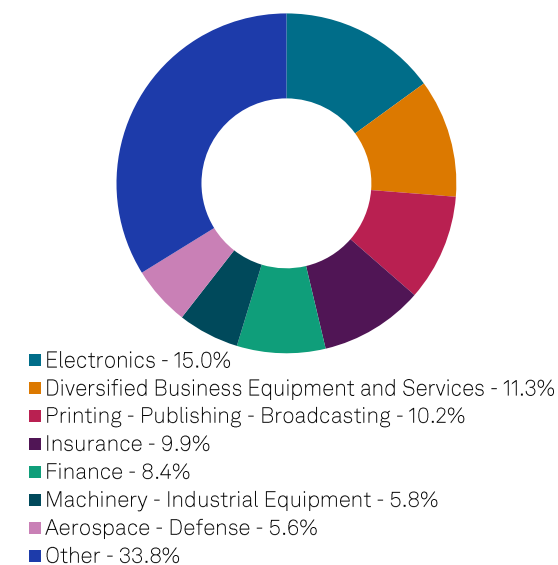
Index Details

Pricing Sources	WSO
Calculation	Daily
Rebalancing	Monthly
History Start Date	March 31, 2008
Weighting	Market capitalization with a 5% issuer cap

For further detailed information, please refer to the index guide on www.spglobal.com/spdji/en/landing/topic/iboxx-bond-loan-indices.

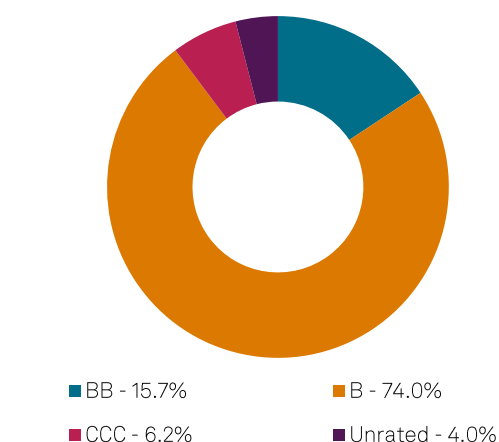
Industry Composition

Index weights as of Oct. 1, 2025.



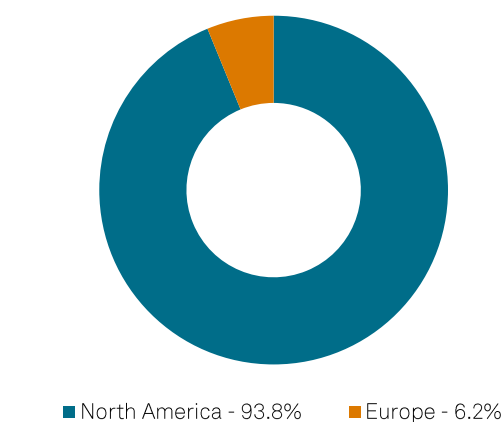
Rating Composition

Index weights as of Oct. 1, 2025.



Regional Composition

Index weights as of Oct. 1, 2025.



Disclaimer

Performance Disclosure/Back-Tested Data

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Please refer to the methodology for the Index for more details about the index, including the manner in which it is rebalanced, the timing of such rebalancing, criteria for additions and deletions, as well as all index calculations.

Information presented prior to an index’s launch date is hypothetical back-tested performance, not actual performance, and is based on the index methodology in effect on the launch date. However, when creating back-tested history for periods of market anomalies or other periods that do not reflect the general current market environment, index methodology rules may be relaxed to capture a large enough universe of securities to simulate the target market the index is designed to measure or strategy the index is designed to capture. For example, market capitalization and liquidity thresholds may be reduced. In addition, forks have not been factored into the back-test data with respect to the S&P Cryptocurrency Indices. For the S&P Cryptocurrency Top 5 & 10 Equal Weight Indices, the custody element of the methodology was not considered; the back-test history is based on the index constituents that meet the custody element as of the Launch Date. Also, the treatment of corporate actions in back-tested performance may differ from treatment for live indices due to limitations in replicating index management decisions. Back-tested performance reflects application of an index methodology and selection of index constituents with the benefit of hindsight and knowledge of factors that may have positively affected its performance, cannot account for all financial risk that may affect results and may be considered to reflect survivor/look ahead bias. Actual returns may differ significantly from, and be lower than, back-tested returns. Past performance is not an indication or guarantee of future results.

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